

GOAL ACADEMY
BALANCE SHEET
As of October 31, 2022

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 1,657,277.71	
Cash in Wells Fargo - Self Insurance Fund	\$ 129,694.80	
Cash in TBK	\$ 34,822.44	
COLOTRUST	\$ 18,232,899.60	
Total Cash and Cash Equivalents		\$ 20,054,694.55

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 201,891.26	
Facility Deposit- Graduation	\$ 6,000.00	
Total Deposits:		\$ 208,431.26

Prepaid Expenses

Prepaid Expenses	\$ -	
Total Prepaid Expenses:		\$ -

Accounts Receivable

Accounts Receivable - Grants	\$ 1,328,278.04	
Accounts Receivable Other	\$ 4,064,161.67	
Total Accounts Receivable:		\$ 5,392,439.71

Total Current Assets

\$ 25,655,565.52

Liabilities

Current Liabilities

Accounts Payable	\$ 560,627.31	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 3,562.90	
Payroll, PERA & Insurance Benefits Payable	\$ 829,262.53	
Due to Others	\$ 110.00	
Student Computer Deposits	\$ 400.00	
Employee Scholarship Donations	\$ 12,769.46	
Total Current Liabilities		\$ 1,686,832.20

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28
TABOR Reserve	\$ 1,459,000.00

Assigned

Emergency Reserve	\$ 13,800,000.00
Program Expansion	\$ 6,000,000.00
Capital Outlay Reserve	\$ 400,000.00

Unassigned

Current Year Net Change	\$ (402,586.69)
Unassigned Fund Balance	\$ 2,678,581.73

Total Fund Balances

\$ 23,968,733.32

Total Liabilities & Fund Balances

\$ 25,655,565.52