

GOAL ACADEMY
BALANCE SHEET
As of October 31, 2022

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	1,657,277.71
Cash in Wells Fargo - Self Insurance Fund	\$	129,694.80
Cash in TBK	\$	34,822.44
COLOTRUST	\$	18,232,899.60
Total Cash and Cash Equivalents		<u>\$ 20,054,694.55</u>

Deposits

Utility Deposits	\$	540.00
Rent Deposits	\$	201,891.26
Facility Deposit- Graduation	\$	6,000.00
Total Deposits:		<u>\$ 208,431.26</u>

Prepaid Expenses

Prepaid Expenses	\$	-
Total Prepaid Expenses:		<u>\$ -</u>

Accounts Receivable

Accounts Receivable - Grants	\$	1,328,278.04
Accounts Receivable Other	\$	4,064,161.67
Total Accounts Receivable:		<u>\$ 5,392,439.71</u>

Total Current Assets

\$ 25,655,565.52

Liabilities

Current Liabilities

Accounts Payable	\$	560,627.31
Accounts Payable - Self Insurance Claims	\$	280,100.00
Payroll Tax Liabilities	\$	3,562.90
Payroll, PERA & Insurance Benefits Payable	\$	829,262.53
Due to Others	\$	110.00
Student Computer Deposits	\$	400.00
Employee Scholarship Donations	\$	12,769.46
Total Current Liabilities		<u>\$ 1,686,832.20</u>

Fund Balances

Restricted

Restricted Donations	\$	33,738.28
TABOR Reserve	\$	1,459,000.00

Assigned

Emergency Reserve	\$	13,800,000.00
Program Expansion	\$	6,000,000.00
Capital Outlay Reserve	\$	400,000.00

Unassigned

Current Year Net Change	\$	(402,586.69)
Unassigned Fund Balance	\$	2,678,581.73

Total Fund Balances

\$ 23,968,733.32

Total Liabilities & Fund Balances

\$ 25,655,565.52