GOAL ACADEMY
BOARD OF DIRECTORS RESOLUTION
Resolution No. 22-12-13-A
RESOLUTION OF GOAL ACADEMY BOARD OF DIRECTORS
Authorizing the use of a portion of beginning fund balance as authorized by Colorado Statutes

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WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, GOAL Academy's Board of Directors may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the school's plan to ensure that the use of beginning fund balance will not lead to an ongoing deficit.

WHEREAS, GOAL Academy's Board of Directors has determined the beginning fund balances in the general operating fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.
NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, GOAL Academy's Board of Directors authorizes the use of a portion of the FY2022-23 beginning fund balance in the amount of $800,000 for the purchase of to cover self-insurance health claims contingencies, expenses for site renovation and relocation and other contingencies.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth will not lead to ongoing deficits in the fund.

I, the undersigned, hereby certify that the preceding Resolution Number 22-12-13-A was duly adopted by the GOAL Academy Board of Directors on December 13, 2022 and that the roll call vote information below is correct.

Following Roll Call Vote:

Board Member	Yea	Nay	Abstain	Absent
Luis Contreras				
Joel Boyd				
CJ Renaud				
Mark Maryak				
Jrace Walker				
Ted Del Duca				

Secretary, GOAL Academy Board of Directors