

GOAL ACADEMY
BALANCE SHEET
As of November 30, 2022

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,085,888.87	
Cash in Wells Fargo - Self Insurance Fund	\$ 122,184.33	
Cash in TBK	\$ 34,822.44	
COLOTRUST	\$ 18,290,016.77	
Total Cash and Cash Equivalents		\$ 24,532,912.41

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 201,891.26	
Facility Deposit- Graduation	\$ 6,000.00	
Total Deposits:		\$ 208,431.26

Prepaid Expenses

Prepaid Expenses	\$ 250.00	
Total Prepaid Expenses:		\$ 250.00

Accounts Receivable

Accounts Receivable - Grants	\$ 1,246,195.70	
Total Accounts Receivable:		\$ 1,248,523.89

Total Current Assets

\$ 25,990,117.56

Liabilities

Current Liabilities

Accounts Payable	\$ 167,454.77	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll, PERA & Insurance Benefits Payable	\$ 843,874.17	
Student Computer Deposits	\$ 400.00	
Employee Scholarship Donations	\$ 13,701.46	
Total Current Liabilities		\$ 1,312,939.99

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

Assigned

Self Insurance claims reserve	\$ -	
Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ 305,857.56	
Unassigned Fund Balance	\$ 2,678,581.73	

Total Fund Balances

\$ 24,677,177.57

Total Liabilities & Fund Balances

\$ 25,990,117.56