

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of November 30, 2022**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$	6,085,888.87
Cash in Wells Fargo - Self Insurance Fund	\$	122,184.33
Cash in TBK	\$	34,822.44
COLOTRUST	\$	18,290,016.77
<b>Total Cash and Cash Equivalents</b>		<b><u>\$ 24,532,912.41</u></b>

**Deposits**

Utility Deposits	\$	540.00
Rent Deposits	\$	201,891.26
Facility Deposit- Graduation	\$	6,000.00
<b>Total Deposits:</b>		<b><u>\$ 208,431.26</u></b>

**Prepaid Expenses**

Prepaid Expenses	\$	250.00
<b>Total Prepaid Expenses:</b>		<b><u>\$ 250.00</u></b>

**Accounts Receivable**

Accounts Receivable - Grants	\$	1,246,195.70
<b>Total Accounts Receivable:</b>		<b><u>\$ 1,248,523.89</u></b>

**Total Current Assets**

**\$ 25,990,117.56**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$	167,454.77
Accounts Payable - Self Insurance Claims	\$	280,100.00
Payroll, PERA & Insurance Benefits Payable	\$	843,874.17
Student Computer Deposits	\$	400.00
Employee Scholarship Donations	\$	13,701.46
<b>Total Current Liabilities</b>		<b><u>\$ 1,312,939.99</u></b>

**Fund Balances**

**Restricted**

Restricted Donations	\$	33,738.28
TABOR Reserve	\$	1,459,000.00

**Assigned**

Self Insurance claims reserve	\$	-
Emergency Reserve	\$	13,800,000.00
Program Expansion	\$	6,000,000.00
Capital Outlay Reserve	\$	400,000.00

**Unassigned**

Current Year Net Change	\$	305,857.56
Unassigned Fund Balance	\$	2,678,581.73

**Total Fund Balances**

**\$ 24,677,177.57**

**Total Liabilities & Fund Balances**

**\$ 25,990,117.56**