

**GOAL ACADEMY
BALANCE SHEET
As of December 31, 2022**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 7,216,328.98	
Cash in Wells Fargo - Self Insurance Fund	\$ 116,615.79	
Cash in TBK	\$ 34,822.44	
COLOTRUST	\$ 18,356,676.81	
Total Cash and Cash Equivalents		\$ 25,724,444.02

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 201,891.26	
Facility Deposit- Graduation	\$ 6,000.00	
Total Deposits:		\$ 208,431.26

Prepaid Expenses

Prepaid Rent	\$ 250.00	
Total Prepaid Expenses:		\$ 250.00

Accounts Receivable

Accounts Receivable - Grants	\$ 1,493,356.40	
Accounts Receivable Other	\$ 2,565.51	
Total Accounts Receivable:		\$ 1,495,921.91

Total Current Assets

\$ 27,429,047.19

Liabilities

Current Liabilities

Accounts Payable	\$ 297,796.54	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 11,142.77	
Payroll PERA & Insurance Benefits Payable	\$ 44,569.58	
Due to Others	\$ 110.00	
Student Computer Deposits	\$ 650.00	
Employee Scholarship Donations	\$ 14,708.46	
Total Current Liabilities		\$ 649,077.35

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28
TABOR Reserve	\$ 1,459,000.00

Assigned

Emergency Reserve	\$ 13,800,000.00
Program Expansion	\$ 6,000,000.00
Capital Outlay Reserve	\$ 400,000.00

Unassigned

Current Year Net Change	\$ 2,408,649.83
Unassigned Fund Balance	\$ 2,678,581.73

Total Fund Balances

\$ 26,779,969.84

Total Liabilities & Fund Balances

\$ 27,429,047.19