

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of December 31, 2022**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,216,328.98	
Cash in Wells Fargo - Self Insurance Fund	\$ 116,615.79	
Cash in TBK	\$ 34,822.44	
COLOTRUST	\$ 18,356,676.81	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 25,724,444.02</b>

**Deposits**

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 201,891.26	
Facility Deposit- Graduation	\$ 6,000.00	
<b>Total Deposits:</b>		<b>\$ 208,431.26</b>

**Prepaid Expenses**

Prepaid Expenses	\$ 250.00	
<b>Total Prepaid Expenses:</b>		<b>\$ 250.00</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 1,493,356.40	
Accounts Receivable Other	\$ 2,565.51	
<b>Total Accounts Receivable:</b>		<b>\$ 1,495,921.91</b>

**Total Current Assets**

**\$ 27,429,047.19**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 297,796.54	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 11,142.77	
Payroll, PERA & Insurance Benefits Payable	\$ 44,569.58	
Due to Others	\$ 110.00	
Student Computer Deposits	\$ 650.00	
Employee Scholarship Donations	\$ 14,708.46	
<b>Total Current Liabilities</b>		<b>\$ 649,077.35</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

**Assigned**

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

**Unassigned**

Current Year Net Change	\$ 2,408,649.83	
Unassigned Fund Balance	\$ 2,678,581.73	

**Total Fund Balances**

**\$ 26,779,969.84**

**Total Liabilities & Fund Balances**

**\$ 27,429,047.19**