

GOAL ACADEMY
Statement of Revenues, Expenditures and Change in Fund Balance
For the Period Ending December 31, 2022

| | Month | Year | Revised | Budget | % |
|---|---------------------|----------------------|-------------------|----------------------|---------------|
| | To Date Activity | To Date Activity | Budget | Balance | Remaining 50% |
| REVENUE | | | | | |
| PPR Allocation | | | | | |
| District D49 - Charter School PPR Allocation | 5,590,737.64 | 26,223,921.82 | 51,695,818 | 25,471,896.18 | 49.3% |
| Revenue from State Sources | | | | | |
| ECEA Grant Revenue | 0.00 | 0.00 | 1,391,162 | 1,391,162.00 | |
| ELPA | 4,916.67 | 47,613.08 | 76,780 | 29,166.92 | |
| Total Revenue from State Sources | 4,916.67 | 47,613.08 | 1,467,942 | 1,420,328.92 | 96.8% |
| Other Revenue from State Sources | | | | | |
| ESSER II- Elementary & Secondary School Emergency Relief | 0.00 | 0.00 | 414,675 | 414,675.00 | |
| ESSER III- Elementary & Secondary School Emergency Relief | 141,915.54 | 800,128.14 | 2,185,288 | 1,385,159.86 | |
| IDEA Grant Revenue | 114,513.21 | 688,311.59 | 1,391,162 | 702,850.41 | |
| Other State Agencies | 0.00 | 0.00 | 0 | 0.00 | |
| Total Other Revenue from State Sources | 256,428.75 | 1,488,439.73 | 3,991,125 | 2,502,685.27 | 62.7% |
| Other Revenue | | | | | |
| Interest Income | 66,660.04 | 282,318.44 | 580,000 | 297,681.56 | |
| Mill Levy Override | 0.00 | 0.00 | 160,747 | 160,747.00 | |
| Wellness Grant | 20,000.00 | 20,000.00 | 0 | (20,000.00) | |
| Other Revenue | 2,290.01 | 62,854.77 | 25,000 | (37,854.77) | |
| Revenue from prior years fund balance | 0.00 | 0.00 | 800,000 | 800,000.00 | |
| | 88,950.05 | 365,173.21 | 1,565,747 | 1,200,573.79 | 76.7% |
| TOTAL REVENUE | 5,941,033.11 | 28,125,147.84 | 58,720,632 | 30,595,484.16 | 52.1% |
| EXPENDITURES | | | | | |
| 0100 - SALARIES | | | | | |
| Salaries | 2,249,687.42 | 12,882,598.83 | 30,398,786 | 17,516,187.17 | |
| Total Salaries | 2,249,687.42 | 12,882,598.83 | 30,398,786 | 17,516,187.17 | 57.6% |
| 0200 - EMPLOYEE BENEFITS | | | | | |
| Life Insurance | 20,311.42 | 94,700.26 | 215,000 | 120,299.74 | |
| State Unemployment Insurance Expense | 4,085.62 | 24,412.82 | 62,800 | 38,387.18 | |
| Medicare Expense | 30,532.16 | 178,365.35 | 417,125 | 238,759.65 | |
| PERA Employer Expense | 460,107.31 | 2,630,087.22 | 5,555,000 | 2,924,912.78 | 52.7% |
| 401K Expense | 46,998.06 | 277,137.51 | 600,000 | 322,862.49 | |
| Dental Insurance | 4,772.37 | 29,795.49 | 70,300 | 40,504.51 | |
| Vision Insurance | 3,008.86 | 17,075.06 | 38,000 | 20,924.94 | |
| Health Insurance Expense | 186,473.48 | 1,009,528.82 | 3,206,000 | 2,196,471.18 | 68.5% |
| Total Employee Benefits | 756,289.28 | 4,261,102.53 | 10,164,225 | 5,903,122.47 | 58.1% |
| 0300 - PROFESSIONAL SERVICES | | | | | |
| Banking Service Fees | 0.00 | 54.71 | 2,000 | 1,945.29 | |
| Professional-Educational Services | 0.00 | 7,500.00 | 15,000 | 7,500.00 | |
| Purchased Professional & Technical Service | 99,278.17 | 306,780.14 | 828,200 | 521,419.86 | 63.0% |
| Legal Services | 6,387.00 | 108,429.63 | 250,000 | 141,570.37 | |
| Audit Services | 0.00 | 23,650.00 | 84,000 | 60,350.00 | |
| Consultant Services | 5,000.00 | 30,000.00 | 70,000 | 40,000.00 | |
| Student Medical Services | 0.00 | 0.00 | 2,000 | 2,000.00 | |
| Other Professional Services | 21,492.07 | 47,294.67 | 216,000 | 168,705.33 | 78.1% |
| Employee Training & Development | 49.00 | 290,017.52 | 432,000 | 141,982.48 | 32.9% |
| Total Professional Services | 132,206.24 | 813,726.67 | 1,899,200 | 1,085,473.33 | 57.2% |
| 0400 - PURCHASED PROPERTY SERVICES | | | | | |
| Water/Sewage | 585.78 | 2,803.85 | 12,000 | 9,196.15 | |
| Disposal Services | 1,283.06 | 8,509.69 | 20,000 | 11,490.31 | |

| | Month | Year | Revised | Budget | % |
|--|-------------------|---------------------|------------------|---------------------|---------------|
| | To Date Activity | To Date Activity | Budget | Balance | Remaining 50% |
| Custodial Services | 17,319.33 | 105,961.18 | 250,000 | 144,038.82 | |
| Grounds Maintenance | 2,680.00 | 7,530.00 | 20,000 | 12,470.00 | |
| Repairs and Maintenance Services-Bldgs. & Vehicles | 15,716.95 | 79,021.57 | 230,000 | 150,978.43 | 65.6% (1) |
| Tech Repairs & Maintenance | 0.00 | 0.00 | 10,000 | 10,000.00 | |
| Facility Rentals | 1,590.00 | 23,243.29 | 154,000 | 130,756.71 | |
| Equipment Rentals | 2,060.17 | 10,141.05 | 30,000 | 19,858.95 | |
| Building Rentals | 181,981.57 | 1,087,394.59 | 2,274,000 | 1,186,605.41 | 52.2% |
| Security Services | 140.00 | 33,633.00 | 45,000 | 11,367.00 | 25.3% |
| Total Purchased Property Services | 223,356.86 | 1,358,238.22 | 3,045,000 | 1,686,761.78 | 55.4% |
| 0500 - OTHER PURCHASED SERVICES | | | | | |
| Other Purchased Services | 18,555.37 | 180,897.58 | 225,000 | 44,102.42 | |
| Student Activities/Field Trips/POD | 2,253.76 | 12,402.13 | 80,000 | 67,597.87 | |
| GOAL Ventures | 9,425.02 | 20,500.52 | 108,500 | 87,999.48 | |
| Bus Passes & Student Transportation Services | 261.00 | 830.50 | 17,000 | 16,169.50 | |
| Insurance- Vehicle & Liability | 0.00 | 358,619.70 | 430,000 | 71,380.30 | 16.6% |
| Workers Compensation Insurance | 7,780.83 | 39,696.97 | 90,000 | 50,303.03 | |
| Communications | 152,866.46 | 1,309,943.96 | 2,548,000 | 1,238,056.04 | 48.6% |
| Digital Media Services | 0.00 | 2,590.93 | 10,000 | 7,409.07 | |
| Postage | 2,153.96 | 18,442.78 | 42,700 | 24,257.22 | |
| Advertising | 2,026.00 | 356,345.84 | 450,000 | 93,654.16 | |
| Signage/Branding/Production | 6,061.05 | 20,836.69 | 100,000 | 79,163.31 | |
| Printing Binding and Duplicating | 4,842.82 | 32,990.30 | 96,900 | 63,909.70 | |
| Tuition/Fees | 33,261.03 | 437,406.04 | 1,100,000 | 662,593.96 | 60.2% |
| Travel- In State & Out of State | 9,211.74 | 86,508.41 | 200,000 | 113,491.59 | |
| Mileage Reimbursement | 1,921.09 | 12,787.00 | 20,000 | 7,213.00 | |
| Administrative Overhead D-49 | 129,503.24 | 599,816.19 | 1,296,145 | 696,328.81 | 53.7% |
| Administrative Overhead D-49 SPED | 18,864.76 | 92,425.71 | 207,383 | 114,957.29 | |
| Pupil Activities/Proms/Events | 0.00 | 1,807.47 | 42,000 | 40,192.53 | |
| Total Other Purchased Services | 398,988.13 | 3,584,848.72 | 7,063,628 | 3,478,779.28 | 49.2% |
| 0600 - SUPPLIES | | | | | |
| Office Supplies | 1,529.03 | 13,026.70 | 40,000 | 26,973.30 | |
| National Honor Society Supplies | 0.00 | 0.00 | 0 | 0.00 | |
| General Supplies (inc. Custodial Supplies) | 5,626.50 | 41,482.97 | 80,200 | 38,717.03 | |
| General Supplies - Digital Media | 0.00 | 906.35 | 5,000 | 4,093.65 | |
| Graduation Expenses | 0.00 | 4,036.50 | 100,000 | 95,963.50 | |
| Public Relations Supplies | 4,050.69 | 33,290.17 | 55,000 | 21,709.83 | |
| Student Recruitment Expenses | 0.00 | 0.00 | 0 | 0.00 | |
| Student Crisis Expenses | 500.07 | 3,746.94 | 12,000 | 8,253.06 | |
| Food Purchases - Students | 3,962.45 | 56,075.53 | 162,000 | 105,924.47 | 65.4% |
| Food Purchases- Staff | 9,133.28 | 19,744.26 | 40,000 | 20,255.74 | |
| Food Purchases- BOD | 240.57 | 2,186.43 | 5,000 | 2,813.57 | |
| Adaptive Supplies | 0.00 | 2,881.00 | 10,000 | 7,119.00 | |
| Instructional Supplies | 1,127.92 | 18,632.14 | 67,000 | 48,367.86 | |
| Natural Gas | 12,940.53 | 25,479.27 | 75,000 | 49,520.73 | |
| Electricity. | 9,555.10 | 63,249.85 | 135,000 | 71,750.15 | |
| Motor Vehicle Fuels | 5,482.28 | 39,345.17 | 80,000 | 40,654.83 | |
| Books and Periodicals | 85.15 | 14,081.39 | 60,000 | 45,918.61 | |
| Electronic Media Materials | 8,838.65 | 21,946.37 | 125,000 | 103,053.63 | |
| Curriculum | 1,259.06 | 404,015.92 | 407,000 | 2,984.08 | 0.7% |
| Student Assessments | 6,235.25 | 105,065.00 | 160,000 | 54,935.00 | 34.3% |
| Data Storage | 0.00 | 17,628.00 | 65,000 | 47,372.00 | |
| Staff Software | 0.00 | 0.00 | 5,000 | 5,000.00 | |
| Concurrent Enrollment Supplies | 211.98 | 5,578.25 | 30,000 | 24,421.75 | |
| Donations to others | 0.00 | 0.00 | 0 | 0.00 | |
| Staff Recognition | 0.00 | 10,123.99 | 30,000 | 19,876.01 | |
| HR Wellness | 0.00 | 1,367.08 | 25,000 | 23,632.92 | |
| Student Incentives | 1,713.26 | 15,819.81 | 90,000 | 74,180.19 | |
| Total Supplies | 72,491.77 | 919,709.09 | 1,863,200 | 943,490.91 | 50.6% |
| 0700 - PROPERTY | | | | | |
| Vehicles | 0.00 | 84.28 | 245,000 | 244,915.72 | |
| Furniture & Fixtures | 0.00 | 0.00 | 125,000 | 125,000.00 | |

| | Month | Year | Revised | Budget | % |
|---|---------------------|----------------------|-------------------|----------------------|---------------|
| | To Date Activity | To Date Activity | Budget | Balance | Remaining 50% |
| Equipment | 0.00 | 4,956.25 | 40,000 | 35,043.75 | |
| Leasehold Improvements | 0.00 | 19,631.68 | 150,000 | 130,368.32 | |
| Technology Purchases | 3,591.13 | 1,847,028.18 | 3,220,000 | 1,372,971.82 | |
| Total Property | 3,591.13 | 1,871,700.39 | 3,780,000 | 1,908,299.61 | 50.5% |
| 0800 - OTHER EXPENSE | | | | | |
| Dues and Fees | 1,630.01 | 24,573.56 | 65,000 | 40,426.44 | |
| Penalties & Interest | 0.00 | 0.00 | 1,000 | 1,000.00 | |
| Miscellaneous Expense/ School Contingencies | 0.00 | 0.00 | 440,593 | 440,593.00 | |
| Total Other Expenses | 1,630.01 | 24,573.56 | 506,593 | 482,019.44 | 95.1% |
| TOTAL EXPENDITURES | 3,838,240.84 | 25,716,498.01 | 58,720,632 | 33,004,133.99 | 56.2% |
| NET CHANGE IN FUND BALANCE | 2,102,792.27 | 2,408,649.83 | | | |
| FUND BALANCE - Beginning | | 24,371,320.01 | | | |
| FUND BALANCE - Ending | | 26,779,969.84 | | | |

(1) - In November, Inv# 23243976 was keyed into AP for \$4,007.52, because we were disputing the Account Maintenance Fee of \$24.50 on the invoice. However, after some research, we realized that the Account Maintenance Fee must be paid, so AP changed the invoice amount AFTER the month had been finalized and approved by the Board of Directors. This threw off the beginning balance for December. To correct, \$24.50 was added to the current month activity. YTD is now correct.