

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of January 31, 2023**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,757,888.53	
Cash in Wells Fargo - Self Insurance Fund	\$ 99,320.87	
Cash in TBK	\$ 34,672.44	
COLOTRUST	\$ 18,427,542.81	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 26,319,424.65</b>

**Deposits**

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 207,557.93	
Facility Deposit- Graduation	\$ 7,500.00	
<b>Total Deposits:</b>		<b>\$ 215,597.93</b>

**Prepaid Expenses**

Prepaid Expenses	\$ 13,400.00	
<b>Total Prepaid Expenses:</b>		<b>\$ 13,400.00</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 697,377.19	
Accounts Receivable Other	\$ -	
<b>Total Accounts Receivable:</b>		<b>\$ 697,377.19</b>

**Total Current Assets**

**\$ 27,245,799.77**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 1,443,635.40	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ -	
Payroll, PERA & Insurance Benefits Payable	\$ 44,450.34	
Due to Others	\$ 110.00	
Student Computer Deposits	\$ 1,090.00	
Employee Scholarship Donations	\$ 14,695.46	
<b>Total Current Liabilities</b>		<b>\$ 1,784,081.20</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 33,738.28
TABOR Reserve	\$ 1,459,000.00

**Assigned**

Emergency Reserve	\$ 13,800,000.00
Program Expansion	\$ 6,000,000.00
Capital Outlay Reserve	\$ 400,000.00

**Unassigned**

Current Year Net Change	\$ 1,090,398.56
Unassigned Fund Balance	\$ 2,678,581.73

**Total Fund Balances**

**\$ 25,461,718.57**

**Total Liabilities & Fund Balances**

**\$ 27,245,799.77**