

GOAL ACADEMY
BALANCE SHEET
As of January 31, 2023

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 7,757,888.53	
Cash in Wells Fargo - Self Insurance Fund	\$ 99,320.87	
Cash in TBK	\$ 34,672.44	
COLOTRUST	\$ 18,427,542.81	
Total Cash and Cash Equivalents		\$ 26,319,424.65

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 207,557.93	
Facility Deposit- Graduation	\$ 7,500.00	
Total Deposits:		\$ 215,597.93

Prepaid Expenses

Prepaid Expenses	\$ 13,400.00	
Total Prepaid Expenses:		\$ 13,400.00

Accounts Receivable

Accounts Receivable - Grants	\$ 697,377.19	
Accounts Receivable Other	\$ -	
Total Accounts Receivable:		\$ 697,377.19

Total Current Assets

\$ 27,245,799.77

Liabilities

Current Liabilities

Accounts Payable	\$ 1,443,635.40	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll, PERA & Insurance Benefits Payable	\$ 44,450.34	
Due to Others	\$ 110.00	
Student Computer Deposits	\$ 1,090.00	
Employee Scholarship Donations	\$ 14,695.46	
Total Current Liabilities		\$ 1,784,081.20

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

Assigned

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ 1,090,398.56	
Unassigned Fund Balance	\$ 2,678,581.73	

Total Fund Balances

\$ 25,461,718.57

Total Liabilities & Fund Balances

\$ 27,245,799.77