

**GOAL ACADEMY**  
**BALANCE SHEET**  
As of February 28, 2023

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 8,680,601.12	
Cash in Wells Fargo - Self Insurance Fund	\$ 91,122.11	
Cash in TBK	\$ 32,786.51	
COLOTRUST	\$ 18,494,299.42	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 27,298,809.16</b>

**Deposits**

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 207,557.93	
Facility Deposit- Graduation	\$ 14,539.50	
<b>Total Deposits:</b>		<b>\$ 222,637.43</b>

**Prepaid Expenses**

Prepaid Expenses	\$ 13,400.00	
<b>Total Prepaid Expenses:</b>		<b>\$ 13,400.00</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 777,950.44	
Accounts Receivable Other	\$ 500.00	
<b>Total Accounts Receivable:</b>		<b>\$ 778,450.44</b>

**Total Current Assets**

**\$ 28,313,297.03**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 230,424.12	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 33.10	
Payroll, PERA & Insurance Benefits Payable	\$ 45,255.73	
Due to Others	\$ 71.07	
Student Computer Deposits	\$ 1,090.00	
Employee Scholarship Donations	\$ 15,632.46	
<b>Total Current Liabilities</b>		<b>\$ 572,606.48</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

**Assigned**

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

**Unassigned**

Current Year Net Change	\$ 3,369,370.54	
Unassigned Fund Balance	\$ 2,678,581.73	

**Total Fund Balances**

**\$ 27,740,690.55**

**Total Liabilities & Fund Balances**

**\$ 28,313,297.03**