

GOAL ACADEMY
BALANCE SHEET
As of February 28, 2023

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,680,601.12	
Cash in Wells Fargo - Self Insurance Fund	\$ 91,122.11	
Cash in TBK	\$ 32,786.51	
COLOTRUST	\$ 18,494,299.42	
Total Cash and Cash Equivalents		\$ 27,298,809.16

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 207,557.93	
Facility Deposit- Graduation	\$ 14,539.50	
Total Deposits:		\$ 222,637.43

Prepaid Expenses

Prepaid Expenses	\$ 13,400.00	
Total Prepaid Expenses:		\$ 13,400.00

Accounts Receivable

Accounts Receivable - Grants	\$ 777,950.44	
Accounts Receivable Other	\$ 500.00	
Total Accounts Receivable:		\$ 778,450.44

Total Current Assets		\$ 28,313,297.03
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Liabilities

Current Liabilities

Accounts Payable	\$ 230,424.12	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 33.10	
Payroll, PERA & Insurance Benefits Payable	\$ 45,255.73	
Due to Others	\$ 71.07	
Student Computer Deposits	\$ 1,090.00	
Employee Scholarship Donations	\$ 15,632.46	
Total Current Liabilities		\$ 572,606.48

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

Assigned

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ 3,369,370.54	
Unassigned Fund Balance	\$ 2,678,581.73	
Total Fund Balances		\$ 27,740,690.55

Total Liabilities & Fund Balances		\$ 28,313,297.03
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