

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

For the Period Ending February 28, 2023

	Month To Date Activity	Year To Date Activity	Revised Budget	Budget Balance	% Remaining 33%
REVENUE					
PPR Allocation					
District D49 - Charter School PPR Allocation	4,370,459.64	34,965,035.10	51,695,818	16,730,782.90	32.4%
Revenue from State Sources					
ECEA Grant Revenue	1,391,162.00	1,391,162.00	1,391,162	0.00	
ELPA	4,916.67	57,446.42	76,780	19,333.58	
Total Revenue from State Sources	1,396,078.67	1,448,608.42	1,467,942	19,333.58	1.3%
Other Revenue from State Sources					
ESSER II- Elementary & Secondary School Emergency Relief	0.00	0.00	414,675	414,675.00	
ESSER III- Elementary & Secondary School Emergency Relief	140,314.66	1,088,727.51	2,185,288	1,096,560.49	
IDEA Grant Revenue	113,683.02	916,317.24	1,391,162	474,844.76	
Other State Agencies	1,159.85	1,159.85	0	(1,159.85)	
Total Other Revenue from State Sources	255,157.53	2,006,204.60	3,991,125	1,984,920.40	49.7%
Other Revenue					
Interest Income	66,756.61	419,941.05	580,000	160,058.95	
Mill Levy Override	0.00	0.00	160,747	160,747.00	
Wellness Grant	0.00	20,000.00	0	(20,000.00)	
Other Revenue	276.93	63,809.29	25,000	(38,809.29)	
Revenue from prior years fund balance	0.00	0.00	800,000	800,000.00	
	67,033.54	503,750.34	1,565,747	1,061,996.66	67.8%
TOTAL REVENUE	6,088,729.38	38,923,598.46	58,720,632	19,797,033.54	33.7%
EXPENDITURES					
0100 - SALARIES					
Salaries	2,283,936.62	18,486,370.94	30,398,786	11,912,415.06	
Total Salaries	2,283,936.62	18,486,370.94	30,398,786	11,912,415.06	39.2%
0200 - EMPLOYEE BENEFITS					
Life Insurance	15,727.80	126,164.64	215,000	88,835.36	
State Unemployment Insurance Expense	4,376.69	35,269.60	62,800	27,530.40	
Medicare Expense	31,828.82	257,162.00	417,125	159,963.00	
PERA Employer Expense	467,461.00	3,564,359.71	5,555,000	1,990,640.29	35.8%
401K Expense	48,150.06	372,926.14	600,000	227,073.86	
Dental Insurance	5,080.47	40,775.56	70,300	29,524.44	
Vision Insurance	3,087.24	23,121.25	38,000	14,878.75	
Health Insurance Expense	212,743.58	1,448,778.60	3,206,000	1,757,221.40	54.8%
Total Employee Benefits	788,455.66	5,868,557.50	10,164,225	4,295,667.50	42.3%
0300 - PROFESSIONAL SERVICES					
Banking Service Fees	0.00	54.71	2,000	1,945.29	
Professional-Educational Services	0.00	7,500.00	15,000	7,500.00	
Purchased Professional & Technical Service	87,979.17	487,037.06	828,200	341,162.94	41.2%
Legal Services	6,135.00	118,147.63	250,000	131,852.37	
Audit Services	0.00	23,650.00	84,000	60,350.00	
Consultant Services	5,000.00	40,000.00	70,000	30,000.00	
Student Medical Services	0.00	0.00	2,000	2,000.00	
Other Professional Services	57,378.54	127,507.31	256,000	128,492.69	50.2%
Employee Training & Development	(48,780.80)	344,733.72	432,000	87,266.28	20.2%
Total Professional Services	107,711.91	1,148,630.43	1,939,200	790,569.57	40.8%

	Month	Year	Revised	Budget	%
	To Date Activity	To Date Activity	Budget	Balance	Remaining 33%
0400 - PURCHASED PROPERTY SERVICES					
Water/Sewage	560.39	3,662.86	12,000	8,337.14	
Disposal Services	1,382.99	11,138.70	20,000	8,861.30	
Custodial Services	9,274.08	136,913.09	250,000	113,086.91	
Grounds Maintenance	710.00	9,640.00	20,000	10,360.00	
Repairs and Maintenance Services-Bldgs. & Vehicles	12,504.29	100,844.71	230,000	129,155.29	56.2%
Tech Repairs & Maintenance	0.00	0.00	10,000	10,000.00	
Facility Rentals	1,225.00	26,714.10	154,000	127,285.90	
Equipment Rentals	1,668.85	13,604.50	30,000	16,395.50	
Building Rentals	181,735.10	1,472,603.89	2,274,000	801,396.11	35.2%
Security Services	0.00	33,633.00	45,000	11,367.00	25.3%
Total Purchased Property Services	209,060.70	1,808,754.85	3,045,000	1,236,245.15	40.6%
0500 - OTHER PURCHASED SERVICES					
Other Purchased Services	(34,609.23)	165,449.62	225,000	59,550.38	
Student Activities/Field Trips/POD	4,069.91	18,931.16	80,000	61,068.84	
GOAL Ventures	12,743.04	52,958.32	108,500	55,541.68	
Bus Passes & Student Transportation Services	0.00	1,342.00	17,000	15,658.00	
Insurance- Vehicle & Liability	700.00	359,319.70	430,000	70,680.30	16.4%
Workers Compensation Insurance	6,494.00	52,862.87	90,000	37,137.13	
Communications	123,583.78	1,565,639.18	2,548,000	982,360.82	38.6%
Digital Media Services	0.00	2,590.93	10,000	7,409.07	
Postage	2,539.64	23,801.30	42,700	18,898.70	
Advertising	7,494.24	367,223.78	437,000	69,776.22	
Signage/Branding/Production	16,148.67	37,835.28	100,000	62,164.72	
Printing Binding and Duplicating	6,383.73	45,071.06	96,900	51,828.94	
Tuition/Fees	780.00	461,572.72	1,100,000	638,427.28	58.0%
Travel- In State & Out of State	9,335.64	110,121.28	200,000	89,878.72	
Mileage Reimbursement	3,028.58	19,121.57	20,000	878.43	
Administrative Overhead D-49	105,747.71	811,311.61	1,296,145	484,833.39	37.4%
Administrative Overhead D-49 SPED	15,404.29	123,234.29	207,383	84,148.71	
Pupil Activities/Proms/Events	507.59	3,981.60	42,000	38,018.40	
Total Other Purchased Services	280,351.59	4,222,368.27	7,050,628	2,828,259.73	40.1%
0600 - SUPPLIES					
Office Supplies	2,010.86	16,886.20	40,000	23,113.80	
General Supplies (inc. Custodial Supplies)	4,783.11	51,294.05	80,200	28,905.95	
General Supplies - Digital Media	20.97	927.32	5,000	4,072.68	
Graduation Expenses	877.50	4,914.00	100,000	95,086.00	
Public Relations Supplies	10,607.78	48,937.95	55,000	6,062.05	
Student Crisis Expenses	2,118.58	6,358.81	12,000	5,641.19	
Food Purchases - Students	7,940.43	72,506.21	202,000	129,493.79	64.1%
Food Purchases- Staff	1,706.88	26,360.73	70,000	43,639.27	
Food Purchases- BOD	214.02	2,842.34	5,000	2,157.66	
Adaptive Supplies	0.00	2,881.00	10,000	7,119.00	
Instructional Supplies	3,456.94	22,626.93	67,000	44,373.07	
Natural Gas	12,698.18	53,056.94	75,000	21,943.06	
Electricity.	7,221.46	77,643.62	135,000	57,356.38	
Motor Vehicle Fuels	8,809.17	51,604.54	80,000	28,395.46	
Books and Periodicals	853.93	17,043.05	60,000	42,956.95	
Electronic Media Materials	5,611.54	28,554.72	125,000	96,445.28	
Curriculum	6,737.00	435,752.92	457,000	21,247.08	4.6%
Student Assessments	3,736.25	112,286.00	160,000	47,714.00	29.8%
Data Storage	0.00	26,442.00	65,000	38,558.00	
Staff Software	0.00	0.00	5,000	5,000.00	
Concurrent Enrollment Supplies	586.01	10,310.32	30,000	19,689.68	
Staff Recognition	2,475.00	12,730.19	30,000	17,269.81	
HR Wellness	0.00	1,367.08	25,000	23,632.92	
Student Incentives	27,669.40	44,135.57	90,000	45,864.43	
Total Supplies	110,135.01	1,127,462.49	1,983,200	855,737.51	43.1%

	Month	Year	Revised	Budget	%
	To Date Activity	To Date Activity	Budget	Balance	Remaining 33%
0700 - PROPERTY					
Vehicles	0.00	84.28	245,000	244,915.72	
Furniture & Fixtures	6,254.56	25,544.33	125,000	99,455.67	
Equipment	1,021.91	5,978.16	191,000	185,021.84	
Leasehold Improvements	19,500.00	39,131.68	150,000	110,868.32	
Technology Purchases	2,386.72	2,794,097.88	3,270,000	475,902.12	
Total Property	29,163.19	2,864,836.33	3,981,000	1,116,163.67	28.0%
0800 - OTHER EXPENSE					
Dues and Fees	942.72	26,868.83	65,000	38,131.17	
Penalties & Interest	0.00	0.00	1,000	1,000.00	
Miscellaneous Expense/ School Contingencies	0.00	378.28	92,593	92,214.72	
Total Other Expenses	942.72	27,247.11	158,593	131,345.89	82.8%
TOTAL EXPENDITURES	3,809,757.40	35,554,227.92	58,720,632	23,166,404.08	39.5%
NET CHANGE IN FUND BALANCE	2,278,971.98	3,369,370.54			
FUND BALANCE - Beginning		24,371,320.01			
FUND BALANCE - Ending		27,740,690.55			