

**GOAL ACADEMY
BALANCE SHEET
As of March 31, 2023**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,176,275.14	
Cash in Wells Fargo - Self Insurance Fund	\$ 39,721.40	
Cash in TBK	\$ 32,427.06	
COLOTRUST	\$ 21,575,645.92	
Total Cash and Cash Equivalents		\$ 27,824,069.52

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 213,557.93	
Facility Deposit- Graduation	\$ 14,539.50	
Total Deposits:		\$ 228,637.43

Prepaid Expenses

Prepaid Expenses	\$ 15,000.00	
Total Prepaid Expenses:		\$ 15,000.00

Accounts Receivable

Accounts Receivable - Grants	\$ 1,043,610.07	
Accounts Receivable Other	\$ 500.00	
Total Accounts Receivable:		\$ 1,044,110.07

Total Current Assets

\$ 29,111,817.02

Liabilities

Current Liabilities

Accounts Payable	\$ 587,384.29	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 390.58	
Payroll, PERA & Insurance Benefits Payable	\$ 51,760.40	
Due to Others	\$ 95.86	
Student Computer Deposits	\$ 1,140.00	
Employee Scholarship Donations	\$ 16,575.46	
Total Current Liabilities		\$ 937,446.59

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28
TABOR Reserve	\$ 1,459,000.00

Assigned

Emergency Reserve	\$ 13,800,000.00
Program Expansion	\$ 6,000,000.00
Capital Outlay Reserve	\$ 400,000.00

Unassigned

Current Year Net Change	\$ 3,803,050.42
Unassigned Fund Balance	\$ 2,678,581.73

Total Fund Balances

\$ 28,174,370.43

Total Liabilities & Fund Balances

\$ 29,111,817.02