



ICS® deposit products are now called IntraFi® Network DepositsSM

Safety. Return. Freedom.

Through IntraFi Network Deposits (formerly known as ICS, or the Insured Cash Sweep® service), many government depositors can access multi-million-dollar FDIC insurance on funds placed into demand deposit accounts (using the demand option), money market deposit accounts (using the savings option), or both.



Through IntraFi Network Deposits, you can

- **Enjoy peace of mind.** Funds are eligible for multi-million-dollar FDIC insurance that's backed by the full faith and credit of the United States government.
- **Earn interest.** Put excess cash balances to work in demand accounts, money market deposit accounts, or both.
- **Save time.** By providing access to millions in FDIC insurance through a single bank relationship, IntraFi Network Deposits can help your organization to comply with investment policy mandates and avoid the hassles associated with ongoing collateral tracking.
- **Access funds.** Enjoy access to funds placed into demand deposit accounts and money market deposit accounts (while enjoying full liquidity in your transaction account at our bank).
- **Support your community.** Feel good knowing that the full amount of your funds placed through IntraFi Network Deposits can stay local to support lending opportunities that build a stronger community.¹

Simply put, with IntraFi Network Deposits, you can have it all.

How does IntraFi Network Deposits work?

We, like other institutions that offer IntraFi Network Deposits, are members of a special network. When we place your deposit through IntraFi Network Deposits, that deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000. The amounts are then placed into deposit accounts at multiple, FDIC-insured banks. As a result, you can access FDIC coverage from many institutions while working directly just with us.

Contact us today!



**Member
FDIC**

[1] When deposited funds are exchanged on a dollar-for-dollar basis with other institutions that use IntraFi Network Deposits, our bank can use the full amount of a deposit placed through IntraFi Network Deposits for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from other participating institutions. Under these circumstances, deposited funds would not be available for local lending.

[2] If you choose both the savings and demand options, you will need to use a separate transaction account for each.

Placement of funds through IntraFi Network Deposits is subject to the terms, conditions, and disclosures in the program agreements, including the Deposit Placement Agreement ("DPA"). Limits apply, and customer eligibility criteria may apply. Program withdrawals may be limited to six per month for funds placed in MMDAs. Although funds are placed at destination banks in amounts that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA"), a depositor's balances at the relationship institution that places the funds may exceed the SMDIA (e.g., before settlement for a deposit or after settlement for a withdrawal) or be ineligible for FDIC insurance (if the relationship institution is not a bank). As stated in the DPA, the depositor is responsible for making any necessary arrangements to protect such balances consistent with applicable law. If the depositor is subject to restrictions on placement of its funds, the depositor is responsible for determining whether its use of IntraFi Network Deposits satisfies those restrictions. IntraFi, the IntraFi logo, Insured Cash Sweep, and ICS are registered service marks, and Network Deposits is a service mark, of IntraFi Network LLC.

Using IntraFi Network Deposits for Public Funds In the State of Colorado



**COLORADO REVISED STATUTES
TITLE 24. GOVERNMENT – STATE
ARTICLE 75. STATE FUNDS
PART 6. FUNDS – LEGAL INVESTMENTS**

24-75-601. Definitions

1) **"Public entity"** means the state of Colorado; **any institution, agency, instrumentality, authority, county, municipality, city and county, district, or other political subdivision of the state**, including any **school district and institution of higher education**; any institution, department, agency, instrumentality, or authority of any of the foregoing, including any **county or municipal housing authority**; any local government investment pool organized pursuant to part 7 of this article; any public entity insurance pool organized pursuant to state law; and any other entity, organization, or corporation formed by intergovernmental agreement or other contract between or among any of the foregoing.

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24-75-603. Depositories

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- (4) In lieu of or in addition to other statutory authorization for the investment of public funds, any public funds that are not needed for current operating expenses may be invested in accordance with the following conditions:
- (a) The public funds shall initially be placed by the public entity in a bank or savings and loan association located in this state that is an eligible public depository certified by the state banking board or the state financial services board that offers Federal Deposit Insurance Corporation insurance on its deposits;
 - (b) The selected eligible public depository simultaneously shall arrange for the redeposit of any public funds initially placed in such eligible public depository that are in excess of the amount insured by the Federal Deposit Insurance Corporation, or its successor, in one or more deposit accounts fully insured by the Federal Deposit Insurance Corporation in one or more other banks or savings and loan associations wherever located in the United States, for the account of the public entity;
 - (c) On the same date that the public funds are redeposited, the eligible public depository shall receive an amount of deposits from customers of other banks or savings and loan associations equal to the amount of the public funds initially placed by the public entity;
 - (d) Each such deposit account must be insured by the Federal Deposit Insurance Corporation;
 - (e) The selected eligible public depository shall act as custodian for the public entity with respect to the deposit in the public entity's account;
 - (f) Public funds invested in accordance with paragraphs (a) to (e) of this subsection (4) are not subject to the collateralization, requirements, or restrictions of article 10.5 of title 11, C.R.S., except for certification as an eligible public depository as provided in paragraph (a) of this subsection (4); and
 - (g) Banks and savings and loan associations that accept public funds for the purposes of investing them in accordance with paragraphs (a) to (e) of this subsection (4) are not subject to the additional requirements or restrictions of article 10.5 of title 11, C.R.S., except for certification as an eligible public depository as provided in paragraph (a) of this subsection (4).