

**GOAL ACADEMY  
BALANCE SHEET  
As of March 31, 2023**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 6,176,275.14	
Cash in Wells Fargo - Self Insurance Fund	\$ 39,721.40	
Cash in TBK	\$ 32,427.06	
COLOTRUST	\$ 21,575,645.92	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 27,824,069.52</b>

**Deposits**

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 213,557.93	
Facility Deposit- Graduation	\$ 14,539.50	
<b>Total Deposits:</b>		<b>\$ 228,637.43</b>

**Prepaid Expenses**

Prepaid Expenses	\$ 15,000.00	
<b>Total Prepaid Expenses:</b>		<b>\$ 15,000.00</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 1,043,610.07	
Accounts Receivable Other	\$ 500.00	
<b>Total Accounts Receivable:</b>		<b>\$ 1,044,110.07</b>

**Total Current Assets**

**\$ 29,111,817.02**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 587,384.29	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 390.58	
Payroll, PERA & Insurance Benefits Payable	\$ 51,760.40	
Due to Others	\$ 95.86	
Student Computer Deposits	\$ 1,140.00	
Employee Scholarship Donations	\$ 16,575.46	
<b>Total Current Liabilities</b>		<b>\$ 937,446.59</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

**Assigned**

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

**Unassigned**

Current Year Net Change	\$ 3,803,050.42	
Unassigned Fund Balance	\$ 2,678,581.73	

**Total Fund Balances**

**\$ 28,174,370.43**

**Total Liabilities & Fund Balances**

**\$ 29,111,817.02**