GOAL ACADEMY
BALANCE SHEET
As of May 31, 2023

Assets			
Cash in Bank			
	Cash In Wells Fargo Operating	$ 4,915,928.87	
	Cash in Wells Fargo - Self Insurance Fund	$ 38,485.57	
	Cash in TBK	$ 31,063.53	
	COLOTRUST	$ 22,767,317.65	
	Total Cash and Cash Equivalents		**$ 27,752,795.62**
Deposits			
	Utility Deposits	$ 540.00	
	Rent Deposits	$ 223,113.96	
	Facility Deposit- Graduation	$ 14,539.50	
	Total Deposits:		**$ 238,193.46**
Prepaid Expenses			
	Prepaid Expenses	$ 14,555.18	
	Total Prepaid Expenses:		**$ 14,555.18**
Accounts Receivable			
	Accounts Receivable - Grants	$ 558,379.11	
	Accounts Receivable Other	$ 500.00	
	Total Accounts Receivable:		**$ 558,879.11**
	Total Current Assets		**$ 28,564,423.37**
Liabilities			
Current Liabilities			
	Accounts Payable	$ 388,076.64	
	Accounts Payable - Self Insurance Claims	$ 280,100.00	
	Payroll Tax Liabilities	$ 5,338.52	
	Payroll, PERA & Insurance Benefits Payable	$ 64,235.54	
	Due to Others	$ -	
	Student Computer Deposits	$ 1,390.00	
	Employee Scholarship Donations	$ 18,477.46	
	Total Current Liabilities		**$ 757,618.16**
Fund Balances			
Restricted			
	Restricted Donations	$ 33,738.28	
	TABOR Reserve	$ 1,459,000.00	
Assigned			
	Emergency Reserve	$ 13,800,000.00	
	Program Expansion	$ 6,000,000.00	
	Capital Outlay Reserve	$ 400,000.00	
Unassigned			
	Current Year Net Change	$ 3,435,485.20	
	Unassigned Fund Balance	$ 2,678,581.73	
	Total Fund Balances		**$ 27,806,805.21**
	Total Liabilities & Fund Balances		**$ 28,564,423.37**