

GOAL ACADEMY
BALANCE SHEET
As of June 30, 2023
(unaudited)

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,503,140.64	
Cash in Wells Fargo - Self Insurance Fund	\$ 37,666.88	
Cash in TBK	\$ 31,063.53	
Cash in TBK Intra-Finance	\$ 500,000.00	
COLOTRUST	\$ 22,865,018.94	
Total Cash and Cash Equivalents	\$ 27,936,889.99	

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 225,113.96	
Total Deposits:	\$ 225,653.96	

Prepaid Expenses

Prepaid Expenses	\$ 58,633.04	
Total Prepaid Expenses:	\$ 58,633.04	

Accounts Receivable

Accounts Receivable - Grants	\$ 1,023,078.05	
Accounts Receivable Other	\$ 291,247.00	
Due From Employees	\$ 148.91	
Total Accounts Receivable:	\$ 1,314,473.96	

Total Current Assets

\$ 29,535,650.95

Liabilities

Current Liabilities

Accounts Payable	\$ 552,913.71	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 9,082.79	
Payroll, PERA & Insurance Benefits Payable	\$ 48,164.58	
Student Computer Deposits	\$ 1,240.00	
Employee Scholarship Donations	\$ 19,422.46	
Total Current Liabilities	\$ 910,923.54	

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

Assigned

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ 4,253,407.40	
Unassigned Fund Balance	\$ 2,678,581.73	

Total Fund Balances

\$ 28,624,727.41

Total Liabilities & Fund Balances

\$ 29,535,650.95