

**GOAL ACADEMY  
BALANCE SHEET  
As of April 30, 2023**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 5,735,843.88	
Cash in Wells Fargo - Self Insurance Fund	\$ 41,061.10	
Cash in TBK	\$ 31,977.06	
COLOTRUST	\$ 22,668,251.23	
<b>Total Cash and Cash Equivalents</b>		<b><u>\$ 28,477,133.27</u></b>

**Deposits**

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 223,113.96	
Facility Deposit- Graduation	\$ 14,539.50	
<b>Total Deposits:</b>		<b><u>\$ 238,193.46</u></b>

**Prepaid Expenses**

Prepaid Expenses	\$ 17,305.18	
<b>Total Prepaid Expenses:</b>		<b><u>\$ 17,305.18</u></b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 1,080,530.67	
Accounts Receivable Other	\$ 500.00	
<b>Total Accounts Receivable:</b>		<b><u>\$ 1,081,030.67</u></b>

**Total Current Assets**

**\$ 29,813,662.58**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 544,871.11	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 1,372.43	
Payroll, PERA & Insurance Benefits Payable	\$ 57,841.38	
Due to Others	\$ 110.00	
Student Computer Deposits	\$ 1,240.00	
Employee Scholarship Donations	\$ 17,527.46	
<b>Total Current Liabilities</b>		<b><u>\$ 903,062.38</u></b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

**Assigned**

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

**Unassigned**

Current Year Net Change	\$ 4,539,280.19	
Unassigned Fund Balance	\$ 2,678,581.73	

**Total Fund Balances**

**\$ 28,910,600.20**

**Total Liabilities & Fund Balances**

**\$ 29,813,662.58**