

**GOAL ACADEMY
BALANCE SHEET
As of May 31, 2023**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,915,928.87	
Cash in Wells Fargo - Self Insurance Fund	\$ 38,485.57	
Cash in TBK	\$ 31,063.53	
COLOTRUST	\$ 22,767,317.65	
Total Cash and Cash Equivalents		\$ 27,752,795.62

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 223,113.96	
Facility Deposit- Graduation	\$ 14,539.50	
Total Deposits:		\$ 238,193.46

Prepaid Expenses

Prepaid Expenses	\$ 14,555.18	
Total Prepaid Expenses:		\$ 14,555.18

Accounts Receivable

Accounts Receivable - Grants	\$ 558,379.11	
Accounts Receivable Other	\$ 500.00	
Total Accounts Receivable:		\$ 558,879.11

Total Current Assets

\$ 28,564,423.37

Liabilities

Current Liabilities

Accounts Payable	\$ 388,076.64	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 5,338.52	
Payroll, PERA & Insurance Benefits Payable	\$ 64,235.54	
Due to Others	\$ -	
Student Computer Deposits	\$ 1,390.00	
Employee Scholarship Donations	\$ 18,477.46	
Total Current Liabilities		\$ 757,618.16

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

Assigned

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ 3,435,485.20	
Unassigned Fund Balance	\$ 2,678,581.73	

Total Fund Balances

\$ 27,806,805.21

Total Liabilities & Fund Balances

\$ 28,564,423.37