

GOAL ACADEMY
BALANCE SHEET
As of February 28, 2018

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,205,764.92	
Cash in Wells Fargo - Self Insurance Fund	2,493.24	
COLOTRUST	8,072,243.40	
Total Cash and Cash Equivalents		\$ 16,280,501.56

Deposits

Utility Deposits	1,782.00	
Rent Deposits	55,091.16	
Total Deposits:		56,873.16

Prepaid Expenses

Prepaid Rent	77,425.90	
Prepaid Expenses	8,369.67	
Total Prepaid Expenses:		85,795.57

Accounts Receivable

Accounts Receivable - Grants	203,795.43	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:		203,795.43
Total Current Assets		\$ 16,626,965.72

Liabilities

Current Liabilities

Accounts Payable	\$ 196,815.98	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	6,972.37	
Payroll Insurance Benefits Payable	28,140.03	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	38,371.46	
Total Current Liabilities		\$ 409,350.84

Fund Equity

Fund Balance - Current Year	1,934,486.51	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
Total Fund Equity		16,217,614.88
Total Liabilities & Fund Equity		\$ 16,626,965.72