

**GOAL ACADEMY
BALANCE SHEET
As of January 31, 2018**

Assets

Cash in Bank

| | | |
|---|-----------------|-------------------------|
| Cash In Wells Fargo Operating | \$ 8,414,896.76 | |
| Cash in Wells Fargo - Self Insurance Fund | 39,325.81 | |
| COLOTRUST | 8,064,455.58 | |
| Total Cash and Cash Equivalents | | \$ 16,518,678.15 |

Deposits

| | | |
|------------------------|-----------|------------------|
| Utility Deposits | 1,782.00 | |
| Rent Deposits | 55,091.16 | |
| Total Deposits: | | 56,873.16 |

Prepaid Expenses

| | | |
|--------------------------------|-----------|------------------|
| Prepaid Rent | 74,750.02 | |
| Prepaid Expenses | 8,369.67 | |
| Total Prepaid Expenses: | | 83,119.69 |

Accounts Receivable

| | | |
|--------------------------------------|------------|-------------------------|
| Accounts Receivable - Grants | 195,084.10 | |
| Allowance for Uncollectible Accounts | 0.00 | |
| Total Accounts Receivable: | | 195,084.10 |
| Total Current Assets | | \$ 16,853,755.10 |

Liabilities

Current Liabilities

| | | |
|--|---------------|------------------------|
| Accounts Payable | \$ 313,736.57 | |
| Accounts Payable - Self Insurance Claims | 139,051.00 | |
| Payroll Tax Liabilities | 139,577.42 | |
| Payroll Insurance Benefits Payable | 29,418.99 | |
| PERA Payable | 305,547.84 | |
| 401K Payable | 35,109.66 | |
| Scholarship Fund Withholding | 38,371.46 | |
| Total Current Liabilities | | \$ 1,000,812.94 |

Fund Equity

| | | |
|--|--------------|-------------------------|
| Fund Balance - Current Year | 1,569,813.79 | |
| Fund Balance - Self- Insurance Claims Reserve | 942,717.00 | |
| Fund Balance - TABOR Reserve | 832,000.00 | |
| Fund Balance - BOD Committed Financial Reserve | 4,788,666.00 | |
| Fund Balance - Unassigned | 7,719,745.37 | |
| Total Fund Equity | | 15,852,942.16 |
| Total Liabilities & Fund Equity | | \$ 16,853,755.10 |