

**GOAL ACADEMY
BALANCE SHEET
As of March 31, 2018**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,676,153.80	
Cash in Wells Fargo - Self Insurance Fund	(3,950.88)	
COLOTRUST	8,081,911.54	
Total Cash and Cash Equivalents	16,754,114.46	\$ 16,754,114.46

Deposits

Utility Deposits	1,832.00	
Rent Deposits	74,799.18	
Total Deposits:	76,631.18	76,631.18

Prepaid Expenses

Prepaid Rent	74,408.13	
Prepaid Expenses	8,369.67	
Total Prepaid Expenses:	82,777.80	82,777.80

Accounts Receivable

Accounts Receivable - Grants	69,567.08	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:	69,567.08	69,567.08
Total Current Assets	16,983,090.52	\$ 16,983,090.52

Liabilities

Current Liabilities

Accounts Payable	\$ 145,887.87	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	10,393.32	
Payroll Insurance Benefits Payable	28,505.08	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	38,371.46	
Total Current Liabilities	362,208.73	\$ 362,208.73

Fund Equity

Fund Balance - Current Year	2,337,753.42	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
Total Fund Equity	16,620,881.79	16,620,881.79
Total Liabilities & Fund Equity	16,983,090.52	\$ 16,983,090.52