

**GOAL ACADEMY  
BALANCE SHEET  
As of March 31, 2018**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 8,676,153.80	
Cash in Wells Fargo - Self Insurance Fund	(3,950.88)	
COLOTRUST	8,081,911.54	
<b>Total Cash and Cash Equivalents</b>	<b>16,754,114.46</b>	<b>\$ 16,754,114.46</b>

**Deposits**

Utility Deposits	1,832.00	
Rent Deposits	74,799.18	
<b>Total Deposits:</b>	<b>76,631.18</b>	

**Prepaid Expenses**

Prepaid Rent	74,408.13	
Prepaid Expenses	8,369.67	
<b>Total Prepaid Expenses:</b>	<b>82,777.80</b>	

**Accounts Receivable**

Accounts Receivable - Grants	69,567.08	
Allowance for Uncollectible Accounts	0.00	
<b>Total Accounts Receivable:</b>	<b>69,567.08</b>	
<b>Total Current Assets</b>	<b>16,983,090.52</b>	<b>\$ 16,983,090.52</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 145,887.87	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	10,393.32	
Payroll Insurance Benefits Payable	28,505.08	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	38,371.46	
<b>Total Current Liabilities</b>	<b>362,208.73</b>	<b>\$ 362,208.73</b>

**Fund Equity**

Fund Balance - Current Year	2,337,753.42	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
<b>Total Fund Equity</b>	<b>16,620,881.79</b>	
<b>Total Liabilities &amp; Fund Equity</b>	<b>16,983,090.52</b>	<b>\$ 16,983,090.52</b>