

**GOAL ACADEMY  
BALANCE SHEET  
As of April 30, 2018**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 8,861,826.80	
Cash in Wells Fargo - Self Insurance Fund	66,959.82	
COLOTRUST	8,092,564.09	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 17,021,350.71</b>

**Deposits**

Utility Deposits	993.00	
Rent Deposits	81,485.16	
<b>Total Deposits:</b>		<b>82,478.16</b>

**Prepaid Expenses**

Prepaid Rent	82,986.23	
Prepaid Expenses	0.00	
<b>Total Prepaid Expenses:</b>		<b>82,986.23</b>

**Accounts Receivable**

Accounts Receivable - Grants	123,019.49	
Allowance for Uncollectible Accounts	0.00	
<b>Total Accounts Receivable:</b>		<b>123,019.49</b>
<b>Total Current Assets</b>		<b>\$ 17,309,834.59</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 457,385.09	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	3,709.53	
Payroll Insurance Benefits Payable	30,520.34	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	38,371.46	
<b>Total Current Liabilities</b>		<b>\$ 669,037.42</b>

**Fund Equity**

Fund Balance - Current Year	2,357,668.80	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
<b>Total Fund Equity</b>		<b>16,640,797.17</b>
<b>Total Liabilities &amp; Fund Equity</b>		<b>\$ 17,309,834.59</b>