

**GOAL ACADEMY
BOARD OF DIRECTORS RESOLUTION**

Resolution No. 18-06-19-A

**RESOLUTION OF GOAL ACADEMY BOARD OF DIRECTORS
To approve the release of committed funds**

WHEREAS, with Resolution No. 4-25-17-C the GOAL Academy Board of Directors approved committing \$4,788,666 of GOAL Academy's fund balance for a financial contingency reserve;

WHEREAS, GOAL Academy's Board of Directors must approve any action to release committed reserves;

NOW, BASED ON THE PROCEEDING RECITALS, BE IT RESOLVED that the GOAL Academy Board of Directors approves to release the \$4,788,666 of committed reserves.

I, the undersigned, hereby certify that the preceding Resolution Number 18-06-19-A was duly adopted by the GOAL Academy Board of Directors on June 19, 2018 and that the roll call vote information below is correct.

Following Roll Call Vote:

Board Member	Yea	Nay	Abstain	Absent
Rose				
Zercher				
Rice				
Hernandez				
Rerucha				
Vigil				
Del Duca				

Secretary, GOAL Academy Board of Directors