

**GUIDED ONLINE ACADEMIC LEARNING (GOAL) ACADEMY
BOARD OF DIRECTORS RESOLUTION**

Resolution No. 4-26-2016-B

**RESOLUTION OF GOAL ACADEMY BOARD OF DIRECTORS
Approval to commit fund balance for Self-Insurance Fund**

WHEREAS, GOAL Academy's Board of Directors approved Resolution No. 4-30-2012A approving the self-insurance model of employee benefits;

AND WHEREAS, according to the HUB 2016-2017 renewal analysis, the recommended reserve for future claims for GOAL's self-insurance plan is \$942,717;

AND WHEREAS, the Board of Directors must approve any action to commit fund reserves:

NOW, THEREFORE, BE IT RESOLVED that the GOAL Academy Board of Directors has discussed and approves committing \$942,717 of GOAL's fund balance for the Self-Insurance Fund reserve.

Approved and adopted the 26th day of April, 2016. I, the undersigned, hereby certify that the foregoing Resolution Number 4-26-2016-B was duly adopted by the GOAL Academy Board of Directors.

Following Roll Call Vote:

| Board Member | Yea | Nay | Abstain | Absent |
|---------------------|------------|------------|----------------|---------------|
| Rose | | | | |
| Zercher | | | | |
| Rice | | | | |
| Long | | | | |
| Kremer | | | | |
| Cope | | | | |
| Montano | | | | |

Secretary, GOAL Academy Board of Directors