

GOAL ACADEMY
BALANCE SHEET
As of May 31, 2018

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,652,875.09	
Cash in Wells Fargo - Self Insurance Fund	58,152.92	
COLOTRUST	8,103,913.96	
Total Cash and Cash Equivalents		\$ 16,814,941.97

Deposits

Utility Deposits	993.00	
Rent Deposits	102,272.66	
Total Deposits:		103,265.66

Prepaid Expenses

Prepaid Rent	84,676.23	
Prepaid Expenses	0.00	
Total Prepaid Expenses:		84,676.23

Accounts Receivable

Accounts Receivable - Grants	138,046.01	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:		138,046.01
Total Current Assets		\$ 17,140,929.87

Liabilities

Current Liabilities

Accounts Payable	\$ 1,217,839.28	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	6,791.03	
Payroll Insurance Benefits Payable	28,462.42	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	38,371.46	
Total Current Liabilities		\$ 1,430,515.19

Fund Balances

Restricted

TABOR reserve	832,000.00	
---------------	------------	--

Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

	1,427,286.31	
--	--------------	--

Total Fund Balances		15,710,414.68
Total Liabilities & Fund Balances		\$ 17,140,929.87