

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

YOY For the Periods Ended May 31, 2018 and 2017

	Month May 31, 2018	Month May 31, 2017	Year to Date May 31, 2018	Year to Date May 31, 2017	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	2,306,233.44	2,213,903.50	25,373,769.53	24,352,938.52	1,020,831.01	4%
State Equalization Adjustment	0	(124,154.10)	0.00	(124,154.10)	124,154.10	
Revenue from State Sources						
ECEA Grant Revenue	0.00	0.00	383,625.00	493,875.00		
ELPA - Professional Development	13,763.97	17,188.00	113,893.97	153,269.83		
ELPA	8,656.93	7,081.42	83,325.28	77,895.64		
CTE	0.00	0.00	0.00	12,492.38		
Counselor Corp Grant	0.00	0.00	66,400.00	66,140.00		
Total Revenue from State Sources	22,420.90	24,269.42	647,244.25	803,672.85	(156,428.60)	-19%
Other Revenue from State Sources						
Title 1 Revenue	14,873.18	21,740.91	191,504.97	228,090.23		
Title II Revenue	0.00	2,148.00	0.00	4,123.61		
IDEA Grant Revenue	35,424.92	47,051.93	388,302.60	479,590.06		
Other State Agencies	0.00	0.00	20,048.99	1,915.96		
Total Other Revenue from State Sources	50,298.10	70,940.84	599,856.56	713,719.86	(113,863.30)	-16%
Other Revenue						
Interest Income	11,349.87	3,969.02	83,646.35	16,042.28		
Refunds	0.00	2,499.23	0.00	11,302.59		
Gain/Loss of Sale of Capital Assets	0.00	0.00	0.00	33,563.00		
Mill Levy Override	0.00	0.00	27,500.00	0.00		
Other Revenue	1,120.42	5.00	34,417.38	44,334.57		
	12,470.29	6,473.25	145,563.73	105,242.44	40,321.29	38%
TOTAL REVENUE	2,391,422.73	2,191,432.91	26,766,434.07	25,851,419.57	915,014.50	0.04
EXPENDITURES						
0100 - SALARIES						
Salaries	1,184,327.65	1,053,374.71	12,249,799.03	10,652,758.91		
Total Salaries	1,184,327.65	1,053,374.71	12,249,799.03	10,652,758.91	1,597,040.12	15%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	50,194.50	42,818.59	520,141.31	443,678.84		
PERA Employer Expense	229,517.78	199,390.94	2,340,157.11	1,968,812.09		
Health Insurance Expense	72,738.57	36,826.13	287,923.72	296,436.40		
Total Employee Benefits	352,450.85	279,035.66	3,148,222.14	2,708,927.33	439,294.81	16%

0300 - PROFESSIONAL SERVICES						
Total Professional Services	76,182.58	86,390.63	1,520,486.11	1,097,276.91	423,209.20	39%
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	97,607.42	75,429.57	879,776.52	867,486.06		
All other expenses	31,970.22	24,793.92	256,087.99	181,122.23		
Total Purchased Property Services	129,577.64	100,223.49	1,135,864.51	1,048,608.29	87,256.22	8%
0500 - OTHER PURCHASED SERVICES						
Communications	85,839.29	51,673.63	988,864.41	1,084,666.69		
Tuition/Fees	206,851.62	156,933.32	762,695.57	532,235.76		
Administrative Overhead D-49	62,454.17	54,096.09	686,995.97	640,056.97		
All other expenses	74,016.83	56,665.36	804,661.28	647,049.05		
Total Other Purchased Services	429,161.91	319,368.40	3,243,217.23	2,904,008.47	339,208.76	12%
0600 - SUPPLIES						
Student Information Systems	10,300.00	17,900.00	185,643.85	224,950.00		
Curriculum	1,607.68	0.00	408,083.18	258,848.00		
All other supply expenses	105,357.36	89,796.12	793,823.74	665,372.09		
Total Supplies	117,265.04	107,696.12	1,387,550.77	1,149,170.09	238,380.68	21%
0700 - PROPERTY						
Vehicles	61,270.32	420,036.00	350,723.53	497,096.93		
Furniture & Fixtures	238,605.06	694,368.61	788,979.15	807,791.10		
Equipment	0.00	0.00	14,229.84	80,891.44		
Technology Purchases	732,704.17	229.01	1,422,625.35	474,731.73		
Total Property	1,032,579.55	1,114,633.62	2,576,557.87	1,860,511.20	716,046.67	38%
0800 - OTHER EXPENSE						
Dues and Fees	260.00	563.95	33,823.73	22,521.49		
Penalties & Interest	0.00	0.00	5,166.77	228,757.47		
Miscellaneous Expense	0.00	39,000.00	38,459.60	41,766.60		
Total Other Expenses	260.00	39,563.95	77,450.10	293,045.56	(215,595.46)	-74%
TOTAL EXPENDITURES	3,321,805.22	3,100,286.58	25,339,147.76	21,714,306.76	3,624,841.00	17%
NET CHANGE IN FUND BALANCE	(930,382.49)	(908,853.67)	1,427,286.31	4,137,112.81	(2,709,826.50)	
FUND BALANCE - Beginning			14,283,128.37	9,667,503.00		
FUND BALANCE - Ending			15,710,414.68	13,804,615.81	1,905,798.87	14%