

**GOAL ACADEMY**

**Statement of Revenues, Expenditures and Change in Fund Balance**

**YOY For the Periods Ended June 30, 2018 and 2017 (unaudited)**

	Month June 30, 2018	Month June 30, 2017	Year to Date June 30, 2018	Year to Date June 30, 2017	Year over Year Year	
<b>REVENUE</b>						
<b>PPR Allocation</b>						
District D49 - Charter School PPR Allocation	2,306,706.32	2,213,903.50	27,680,475.85	26,566,842.02	1,113,633.83	4%
State Equalization Adjustment	0	0.00	0.00	(124,154.10)	124,154.10	
<b>Revenue from State Sources</b>						
ECEA Grant Revenue	42,625.00	54,875.00	426,250.00	548,750.00		
ELPA - Professional Development	10,376.03	9,537.17	124,270.00	162,807.00		
ELPA	3,992.72	7,081.36	87,318.00	84,977.00		
CTE	0.00	0.00	0.00	12,492.38		
Counselor Corp Grant	0.00	0.00	66,400.00	66,140.00		
<b>Total Revenue from State Sources</b>	<b>56,993.75</b>	<b>71,493.53</b>	<b>704,238.00</b>	<b>875,166.38</b>	<b>(170,928.38)</b>	<b>-20%</b>
<b>Other Revenue from State Sources</b>						
Title 1 Revenue	15,158.03	20,983.66	206,663.00	245,332.38		
Title II Revenue	0.00	0.00	0.00	4,123.61		
IDEA Grant Revenue	37,947.40	46,718.08	426,250.00	526,308.14		
Other State Agencies	0.00	0.00	20,048.99	1,915.96		
<b>Total Other Revenue from State Sources</b>	<b>53,105.43</b>	<b>67,701.74</b>	<b>652,961.99</b>	<b>777,680.09</b>	<b>(124,718.10)</b>	<b>-16%</b>
<b>Other Revenue</b>						
Interest Income	11,694.87	4,254.38	95,341.22	20,296.66		
Refunds	0.00	0.00	0.00	11,302.59		
Gain/Loss of Sale of Capital Assets	0.00	0.00	0.00	33,563.00		
Mill Levy Override	184,126.26	333,900.00	211,626.26	333,900.00		
Other Revenue	4,890.00	20,332.10	39,307.38	64,666.67		
	<b>200,711.13</b>	<b>358,486.48</b>	<b>346,274.86</b>	<b>463,728.92</b>	<b>(117,454.06)</b>	<b>-25%</b>
<b>TOTAL REVENUE</b>	<b>2,617,516.63</b>	<b>2,711,585.25</b>	<b>29,383,950.70</b>	<b>28,559,263.31</b>	<b>824,687.39</b>	<b>0.03</b>
<b>EXPENDITURES</b>						
<b>0100 - SALARIES</b>						
Salaries	1,828,944.84	1,400,589.20	14,078,743.87	12,053,348.11		
<b>Total Salaries</b>	<b>1,828,944.84</b>	<b>1,400,589.20</b>	<b>14,078,743.87</b>	<b>12,053,348.11</b>	<b>2,025,395.76</b>	<b>17%</b>
<b>0200 - EMPLOYEE BENEFITS</b>						
Employer Taxes & Employee Benefits Expense	66,379.73	52,451.07	586,521.05	496,129.91		
PERA Employer Expense	310,212.49	267,199.71	2,650,369.60	2,236,011.80		

Health Insurance Expense	70,928.29	8,914.80	358,852.00	305,351.20		
<b>Total Employee Benefits</b>	<b>447,520.51</b>	<b>328,565.58</b>	<b>3,595,742.65</b>	<b>3,037,492.91</b>	<b>558,249.74</b>	<b>18%</b>
<b>0300 - PROFESSIONAL SERVICES</b>						
<b>Total Professional Services</b>	<b>89,067.66</b>	<b>52,112.49</b>	<b>1,609,553.77</b>	<b>1,149,389.30</b>	<b>460,164.47</b>	<b>40%</b>
<b>0400 - PURCHASED PROPERTY SERVICES</b>						
Building Rentals	79,362.84	78,477.57	959,139.36	945,963.63		
All other expenses	68,878.76	60,630.95	324,966.75	241,753.18		
<b>Total Purchased Property Services</b>	<b>148,241.60</b>	<b>139,108.52</b>	<b>1,284,106.11</b>	<b>1,187,716.81</b>	<b>96,389.30</b>	<b>8%</b>
<b>0500 - OTHER PURCHASED SERVICES</b>						
Communications	89,623.77	19,228.27	1,078,488.18	1,103,894.93		
Tuition/Fees	3,035.00	26,705.45	765,730.57	558,941.21		
Administrative Overhead D-49	49,175.85	54,096.09	736,171.82	649,153.06		
All other expenses	129,901.89	78,135.70	934,563.17	770,088.33		
<b>Total Other Purchased Services</b>	<b>271,736.51</b>	<b>178,165.51</b>	<b>3,514,953.74</b>	<b>3,082,077.53</b>	<b>432,876.21</b>	<b>14%</b>
<b>0600 - SUPPLIES</b>						
Student Information Systems	10,000.00	13,870.00	195,643.85	224,950.00		
Curriculum	280.00	23,672.99	408,363.18	258,848.00		
All other supply expenses	82,651.58	118,938.37	876,475.32	821,950.00		
<b>Total Supplies</b>	<b>92,931.58</b>	<b>156,481.36</b>	<b>1,480,482.35</b>	<b>1,305,748.00</b>	<b>174,734.35</b>	<b>13%</b>
<b>0700 - PROPERTY</b>						
Vehicles	23.98	(1,600.00)	350,747.51	495,496.93		
Furniture & Fixtures	24,683.40	377,838.56	813,662.55	1,185,629.66		
Equipment	1,812.59	1,183.90	16,042.43	82,075.34		
Technology Purchases	30,725.87	32,111.39	1,453,351.22	506,843.12		
<b>Total Property</b>	<b>57,245.84</b>	<b>409,533.85</b>	<b>2,633,803.71</b>	<b>2,270,045.05</b>	<b>363,758.66</b>	<b>16%</b>
<b>0800 - OTHER EXPENSE</b>						
Dues and Fees	375.00	426.09	34,198.73	22,947.58		
Penalties & Interest	2,348.69	0.00	7,515.46	228,757.47		
Miscellaneous Expense	0.00	(414.50)	38,459.60	41,352.10		
<b>Total Other Expenses</b>	<b>2,723.69</b>	<b>11.59</b>	<b>80,173.79</b>	<b>293,057.15</b>	<b>(212,883.36)</b>	<b>-73%</b>
<b>TOTAL EXPENDITURES</b>	<b>2,938,412.23</b>	<b>2,664,568.10</b>	<b>28,277,559.99</b>	<b>24,378,874.86</b>	<b>3,898,685.13</b>	<b>16%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(320,895.60)</b>	<b>47,017.15</b>	<b>1,106,390.71</b>	<b>4,180,388.45</b>	<b>(3,073,997.74)</b>	
<b>FUND BALANCE - Beginning</b>			<b>14,283,128.37</b>	<b>9,667,503.00</b>		
<b>FUND BALANCE - Ending</b>			<b>15,389,519.08</b>	<b>13,847,891.45</b>	<b>1,541,627.63</b>	<b>11%</b>