

**GOAL ACADEMY  
BALANCE SHEET  
As of July 31, 2018**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,356,956.67	
Cash in Wells Fargo - Self Insurance Fund	57,763.06	
COLOTRUST	8,128,266.99	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 15,542,986.72</b>

**Deposits**

Utility Deposits	370.00	
Rent Deposits	103,072.66	
<b>Total Deposits:</b>		<b>103,442.66</b>

**Prepaid Expenses**

Prepaid Rent	84,680.34	
<b>Total Prepaid Expenses:</b>		<b>84,680.34</b>

**Accounts Receivable**

Accounts Receivable - Grants	32,723.74	
Allowance for Uncollectible Accounts	0.00	
<b>Total Accounts Receivable:</b>		<b>32,723.74</b>
<b>Total Current Assets</b>		<b><u>\$ 15,763,833.46</u></b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 292,839.89	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	3,387.78	
Payroll Insurance Benefits Payable	28,735.39	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	36,371.46	
<b>Total Current Liabilities</b>		<b>\$ 572,714.52</b>

**Fund Balances**

**Restricted**

TABOR reserve	832,000.00	
---------------	------------	--

**Assigned**

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

**Unassigned**

	907,990.57	
--	------------	--

<b>Total Fund Balances</b>		<b>15,191,118.94</b>
<b>Total Liabilities &amp; Fund Balances</b>		<b><u>\$ 15,763,833.46</u></b>