

GOAL ACADEMY
BALANCE SHEET
As of July 31, 2023
(Pre FY 22-23 Audit)

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,685,494.04	
Cash in Wells Fargo - Self Insurance Fund	\$ 37,666.88	
Cash in TBK	\$ 31,063.53	
Cash in TBK Money Market	\$ 501,036.84	
COLOTRUST	\$ 22,967,590.79	
Total Cash and Cash Equivalents		<u>\$ 28,222,852.08</u>

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 229,013.96	
Total Deposits:		<u>\$ 229,553.96</u>

Prepaid Expenses

Prepaid Expenses	\$ 1,805.18	
Total Prepaid Expenses:		<u>\$ 1,805.18</u>

Accounts Receivable

Accounts Receivable - Grants	\$ 828,583.83	
Accounts Receivable Other	\$ 290,747.00	
Total Accounts Receivable:		<u>\$ 1,119,330.83</u>

Total Current Assets

\$ 29,573,542.05

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$ 147,135.21	
Accounts Payable	\$ 1,191,860.81	
Payroll Tax Liabilities	\$ 3,595.42	
Payroll PERA & Insurance Benefits Payable	\$ 46,813.69	
Due to Others	\$ 772.89	
Student Computer Deposits	\$ 1,610.00	
Employee Scholarship Donations	\$ 20,327.46	
		<u>\$ 1,412,115.48</u>

Fund Balances

Restricted

Restricted Donations	\$ 31,063.53	
TABOR reserve	\$ 1,459,000.00	

Assigned

Emergency reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ (601,991.06)	
Unassigned Fund Balance	\$ 7,073,354.10	

Total Fund Balances

\$ 28,161,426.57

Total Liabilities & Fund Balances

\$ 29,573,542.05