

**GOAL ACADEMY**  
**BALANCE SHEET**  
As of August 31, 2023

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 4,424,102.54	
Cash in Wells Fargo - Self Insurance Fund	\$ 37,666.88	
Cash in TBK	\$ 29,169.25	
Cash in TBK Money Market	\$ 502,101.31	
COLOTRUST	\$ 23,073,866.62	
<b>Total Cash and Cash Equivalents</b>	<b>\$ 28,066,906.60</b>	

**Deposits**

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 242,523.24	
Facility Deposit- Graduation	\$ 1,960.00	
<b>Total Deposits:</b>	<b>\$ 245,023.24</b>	

**Prepaid Expenses**

Prepaid Expenses	\$ 21,089.58	
<b>Total Prepaid Expenses:</b>	<b>\$ 21,089.58</b>	

**Accounts Receivable**

Accounts Receivable - Grants	\$ 1,021,284.77	
Accounts Receivable Other	\$ 1,619.29	
<b>Total Accounts Receivable:</b>	<b>\$ 1,022,904.06</b>	

**Total Current Assets** **\$ 29,355,923.48**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 1,344,451.11	
Payroll Tax Liabilities	\$ 8,232.86	
Payroll PERA & Insurance Benefits Payable	\$ 49,536.93	
Student Computer Deposits	\$ 1,560.00	
Employee Scholarship Donations	\$ 20,227.46	
<b>Total Current Liabilities</b>	<b>\$ 1,424,008.36</b>	

**Fund Balances**

**Restricted**

Restricted Donations	\$ 31,063.53	
TABOR reserve	\$ 1,700,000.00	

**Assigned**

Emergency Reserve	\$ 14,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

**Unassigned**

Current Year Net Change	\$ (831,502.51)	
Unassigned Fund Balance	\$ 5,832,354.10	

**Total Fund Balances** **\$ 27,931,915.12**

**Total Liabilities & Fund Balances** **\$ 29,355,923.48**