

**GOAL ACADEMY**  
**BALANCE SHEET**  
As of August 31, 2023

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$	4,424,102.54
Cash in Wells Fargo - Self Insurance Fund	\$	37,666.88
Cash in TBK	\$	29,169.25
Cash in TBK Money Market	\$	502,101.31
COLOTRUST	\$	23,073,866.62
<b>Total Cash and Cash Equivalents</b>		<b>\$ 28,066,906.60</b>

**Deposits**

Utility Deposits	\$	540.00
Rent Deposits	\$	242,523.24
Facility Deposit- Graduation	\$	1,960.00
<b>Total Deposits:</b>		<b>\$ 245,023.24</b>

**Prepaid Expenses**

Prepaid Expenses	\$	21,089.58
<b>Total Prepaid Expenses:</b>		<b>\$ 21,089.58</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$	1,021,284.77
Accounts Receivable Other	\$	1,619.29
<b>Total Accounts Receivable:</b>		<b>\$ 1,022,904.06</b>

<b>Total Current Assets</b>		<b>\$ 29,355,923.48</b>
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**Liabilities**

**Current Liabilities**

Accounts Payable	\$	1,344,451.11
Payroll Tax Liabilities	\$	8,232.86
Payroll PERA & Insurance Benefits Payable	\$	49,536.93
Student Computer Deposits	\$	1,560.00
Employee Scholarship Donations	\$	20,227.46
<b>Total Current Liabilities</b>		<b>\$ 1,424,008.36</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$	31,063.53
TABOR reserve	\$	1,700,000.00

**Assigned**

Emergency Reserve	\$	14,800,000.00
Program Expansion	\$	6,000,000.00
Capital Outlay Reserve	\$	400,000.00

**Unassigned**

Current Year Net Change	\$	(831,502.51)
Unassigned Fund Balance	\$	5,832,354.10
<b>Total Fund Balances</b>		<b>\$ 27,931,915.12</b>

<b>Total Liabilities &amp; Fund Balances</b>		<b>\$ 29,355,923.48</b>
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