

**GOAL ACADEMY
BALANCE SHEET
AS OF SEPTEMBER 30, 2023**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 5,933,980.90
Cash in TBK	\$ 27,169.25
Cash in TBK Money Market	\$ 503,119.22
COLOTRUST	\$ 21,176,387.10

Total Cash and Cash Equivalents \$ 27,640,656.47

Deposits

Utility Deposits	\$ 540.00
Rent Deposits	\$ 242,523.24
Facility Deposit- Graduation	\$ 3,960.00

Total Deposits: \$ 247,023.24

Accounts Receivable

Accounts Receivable - Grants	\$ 1,193,878.78
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Total Accounts Receivable: \$ 1,193,878.78

Total Current Assets \$ 29,081,558.49

Liabilities

Current Liabilities

Accounts Payable	\$ 438,384.64
Payroll Tax Liabilities	\$ 12,443.29
Payroll, PERA & Insurance Benefits Payable	\$ 51,003.57
Student Computer Deposits	\$ 1,560.00
Employee Scholarship Donations	\$ 18,218.23

Total Current Liabilities \$ 521,609.73

Fund Balances

Restricted

Restricted Donations	\$ 31,063.53
TABOR Reserve	\$ 1,700,000.00
Emergency Reserve	\$ 14,800,000.00
Program Expansion	\$ 6,000,000.00
Capital Outlay Reserve	\$ 400,000.00

Unassigned

Current Year Net Change	\$ (203,468.87)
Unassigned Fund Balance	\$ 5,832,354.10

Total Fund Balances \$ 28,559,948.76

Total Liabilities & Fund Balances \$ 29,081,558.49