

**GOAL ACADEMY
BALANCE SHEET
AS OF SEPTEMBER 30, 2023**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 5,933,980.90	
Cash in TBK	\$ 27,169.25	
Cash in TBK Money Market	\$ 503,119.22	
COLOTRUST	\$ 21,176,387.10	
Total Cash and Cash Equivalents		\$ 27,640,656.47

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 242,523.24	
Facility Deposit- Graduation	\$ 3,960.00	
Total Deposits:		\$ 247,023.24

Accounts Receivable

Accounts Receivable - Grants	\$ 1,193,878.78	
Total Accounts Receivable:		\$ 1,193,878.78

Total Current Assets		\$ 29,081,558.49
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Liabilities

Current Liabilities

Accounts Payable	\$ 438,384.64	
Payroll Tax Liabilities	\$ 12,443.29	
Payroll, PERA & Insurance Benefits Payable	\$ 51,003.57	
Student Computer Deposits	\$ 1,560.00	
Employee Scholarship Donations	\$ 18,218.23	
Total Current Liabilities		\$ 521,609.73

Fund Balances

Restricted

Restricted Donations	\$ 31,063.53	
TABOR Reserve	\$ 1,700,000.00	
Emergency Reserve	\$ 14,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ (203,468.87)	
Unassigned Fund Balance	\$ 5,832,354.10	
Total Fund Balances		\$ 28,559,948.76

Total Liabilities & Fund Balances		\$ 29,081,558.49
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