

**GOAL ACADEMY
BALANCE SHEET
AS OF OCTOBER 31, 2023**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	6,002,565.66	
Cash in TBK	\$	27,094.25	
Cash in TBK Money Market	\$	754,202.46	
COLOTRUST	\$	22,275,890.35	
Total Cash and Cash Equivalents		29,059,752.72	\$

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	242,423.24	
Facility Deposit- Graduation	\$	3,960.00	
Total Deposits:		246,923.24	\$

Accounts Receivable

Accounts Receivable - Grants	\$	353,871.03	
Total Accounts Receivable:		353,871.03	\$

Total Current Assets

\$ 29,660,546.99

Liabilities

Current Liabilities

Accounts Payable	\$	726,410.61	
Payroll Tax Liabilities	\$	4,219.82	
Payroll, PERA & Insurance Benefits Payable	\$	51,802.03	
Student Computer Deposits	\$	1,560.00	
Employee Scholarship Donations	\$	19,323.23	
Total Current Liabilities		803,315.69	\$

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	14,800,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	400,000.00	

Unassigned

Current Year Net Change	\$	93,813.67	
Unassigned Fund Balance	\$	5,832,354.10	

Total Fund Balances

\$ 28,857,231.30

Total Liabilities & Fund Balances

\$ 29,660,546.99