

GOAL ACADEMY
BALANCE SHEET
As of November 30, 2023

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	5,795,361.08	
Cash in TBK	\$	27,779.04	
Cash in TBK Money Market	\$	755,667.45	
COLOTRUST	\$	22,377,598.49	
Total Cash and Cash Equivalents		28,956,406.06	\$

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	242,423.24	
Facility Deposit- Graduation	\$	3,960.00	
Total Deposits:		246,923.24	\$

Accounts Receivable

Accounts Receivable - Grants	\$	558,989.97	
Total Accounts Receivable:		558,989.97	\$

Total Current Assets **\$ 29,762,319.27**

Liabilities

Current Liabilities

Accounts Payable	\$	385,745.08	
Payroll Tax Liabilities	\$	8,598.92	
Payroll, PERA & Insurance Benefits Payable	\$	52,802.21	
Student Computer Deposits	\$	100.00	
Employee Scholarship Donations	\$	20,313.23	
Total Current Liabilities		467,559.44	\$

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	

Assigned

Emergency Reserve	\$	14,800,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	400,000.00	

Unassigned

Current Year Net Change	\$	531,342.20	
Unassigned Fund Balance	\$	5,832,354.10	

Total Fund Balances **\$ 29,294,759.83**

Total Liabilities & Fund Balances **\$ 29,762,319.27**