

**GOAL ACADEMY**  
**Fiscal Year 2012-13 Balance Sheets**  
As of December 31, 2012

	Jul 31, 12	Aug 31, 12	Sep 30, 12	Oct 31, 12	Nov 30, 12	Dec 31, 12
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
8101004 · SELF INSURED HEALTH INS FUND	0	215,945	215,945	323,444	323,444	132,785
8101200 · PETTY CASH FUND	662	2,845	2,822	2,972	2,972	2,972
8101003 · TABOR RESERVE	275,179	388,155	388,155	388,155	388,155	388,155
8101002 · BOD RESERVE REQUIREMENTS	5,156	5,156	5,156	5,156	5,156	5,156
8101000 · CASH IN WELLS FARGO CHECKING	2,953,880	3,052,466	3,232,967	3,416,849	3,707,581	2,998,005
<b>Total Checking/Savings</b>	<b>3,234,877</b>	<b>3,664,567</b>	<b>3,845,045</b>	<b>4,136,577</b>	<b>4,427,309</b>	<b>3,527,073</b>
<b>Other Current Assets</b>						
8182000 · Prepaid Insurance	33,501	33,501	33,501	33,501	33,501	33,501
<b>Total Other Current Assets</b>	<b>33,501</b>	<b>33,501</b>	<b>33,501</b>	<b>33,501</b>	<b>33,501</b>	<b>33,501</b>
<b>Total Current Assets</b>	<b>3,268,378</b>	<b>3,698,068</b>	<b>3,878,546</b>	<b>4,170,078</b>	<b>4,460,810</b>	<b>3,560,574</b>
<b>Other Assets</b>						
8500000 · RENT DEPOSIT	4,765	7,082	7,082	8,377	8,377	8,377
<b>Total Other Assets</b>	<b>4,765</b>	<b>7,082</b>	<b>7,082</b>	<b>8,377</b>	<b>8,377</b>	<b>8,377</b>
<b>TOTAL ASSETS</b>	<b>3,273,143</b>	<b>3,705,150</b>	<b>3,885,628</b>	<b>4,178,455</b>	<b>4,469,187</b>	<b>3,568,951</b>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
<b>Accounts Payable</b>						
7421000 · ACCOUNTS PAYABLE	4,992	60,108	292	12,349	(1,362)	(290)
<b>Total Accounts Payable</b>	<b>4,992</b>	<b>60,108</b>	<b>292</b>	<b>12,349</b>	<b>(1,362)</b>	<b>(290)</b>
<b>Other Current Liabilities</b>						
7521010 · GOAL SCHOLARSHIP FUND	990	1,266	1,378	1,470	1,562	1,654
7521050 · COMPUTER DEPOSIT LIABILITY	15,545	15,395	15,295	14,895	14,895	14,805
2110 · Direct Deposit Liabilities	(5,870)	(4,234)	(4,234)	(8,133)	(8,133)	(8,133)
<b>Total 7521000 · PAYROLL TAXES PAYABLE</b>	<b>379,878</b>	<b>481,527</b>	<b>567,383</b>	<b>607,062</b>	<b>846,093</b>	<b>742,024</b>
<b>Total Other Current Liabilities</b>	<b>390,543</b>	<b>493,954</b>	<b>579,822</b>	<b>615,294</b>	<b>854,417</b>	<b>750,350</b>
<b>Total Current Liabilities</b>	<b>395,535</b>	<b>554,061</b>	<b>580,114</b>	<b>627,643</b>	<b>853,055</b>	<b>750,060</b>
<b>Total Liabilities</b>	<b>395,535</b>	<b>554,061</b>	<b>580,114</b>	<b>627,643</b>	<b>853,055</b>	<b>750,060</b>
<b>Equity</b>						
32000 · BEG FIS YR BAL W/CUR. ADJ.	2,506,727	2,506,727	2,506,727	2,506,727	2,506,727	2,506,727
<b>Net Income</b>	<b>370,881</b>	<b>644,361</b>	<b>798,787</b>	<b>1,044,084</b>	<b>1,109,404</b>	<b>312,164</b>
<b>Total Equity</b>	<b>2,877,608</b>	<b>3,151,088</b>	<b>3,305,514</b>	<b>3,550,812</b>	<b>3,616,131</b>	<b>2,818,891</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,273,143</b>	<b>3,705,150</b>	<b>3,885,628</b>	<b>4,178,455</b>	<b>4,469,187</b>	<b>3,568,951</b>