

GOAL ACADEMY
BALANCE SHEET
As of December 31, 2023

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	7,124,621.20	
Cash in TBK	\$	37,779.05	
Cash in TBK Money Market	\$	757,244.36	
COLOTRUST	\$	22,483,307.05	
Total Cash and Cash Equivalents		30,402,951.66	\$

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	248,079.24	
Facility Deposit- Graduation	\$	3,960.00	
Total Deposits:		252,579.24	\$

Accounts Receivable

Accounts Receivable - Grants	\$	721,770.52	
Accounts Receivable Other	\$	6,787.72	
Total Accounts Receivable:		728,558.24	\$

Total Current Assets		31,384,089.14	\$
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Liabilities

Current Liabilities

Accounts Payable	\$	446,629.82	
Payroll Tax Liabilities	\$	13,214.63	
Payroll, PERA & Insurance Benefits Payable	\$	1,009,392.27	
Employee Scholarship Donations	\$	21,293.23	
Total Current Liabilities		1,490,529.95	\$

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	14,800,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	400,000.00	

Unassigned

Current Year Net Change	\$	1,130,141.56	
Unassigned Fund Balance	\$	5,832,354.10	
Total Fund Balances		29,893,559.19	\$

Total Liabilities & Fund Balances		31,384,089.14	\$
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