

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of September 30, 2018**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,915,586.16	
Cash in Wells Fargo - Self Insurance Fund	2,899.28	
COLOTRUST	8,153,893.97	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 16,072,379.41</b>

**Deposits**

Utility Deposits	987.00	
Rent Deposits	101,472.66	
<b>Total Deposits:</b>		<b>102,459.66</b>

**Prepaid Expenses**

Prepaid Rent	84,637.78	
<b>Total Prepaid Expenses:</b>		<b>84,637.78</b>

**Accounts Receivable**

Accounts Receivable - Grants	98,320.39	
Accounts Receivable Other	3,000.00	
Allowance for Uncollectible Accounts	0.00	
<b>Total Accounts Receivable:</b>		<b>101,320.39</b>
<b>Total Current Assets</b>		<b><u>\$ 16,360,797.24</u></b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 419,262.06	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	10,400.50	
Payroll Insurance Benefits Payable	34,388.63	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	32,371.46	
<b>Total Current Liabilities</b>		<b>\$ 707,802.65</b>

**Fund Balances**

**Restricted**

TABOR reserve	862,500.00	
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**Assigned**

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

**Unassigned**

Current Year Net Change	345,853.44	
Unassigned Fund Balance	993,512.78	

<b>Total Fund Balances</b>		<b>15,652,994.59</b>
<b>Total Liabilities &amp; Fund Balances</b>		<b><u>\$ 16,360,797.24</u></b>