

GOAL Academy

KEY FINANCIAL PERFORMANCE INDICATORS

Days of Cash on Hand

The school maintains sufficient liquidity to meet payroll and operational costs measured by Unrestricted Days Cash.

Unrestricted Days Cash: Unrestricted cash divided by total expenses/365.

Current Days Cash 1/31/24 = 305.59

Current Ratio

The school maintains a positive assets ratio. Current Ratio: Current Assets/Current Liabilities

Current Ratio 1/31/24 = 59.19

Fund Balance to Expenditure Ratio

>=25% Low Risk 0%-25% Moderate Risk

Fund Balance to Expenditure Ratio 6-30-23 = 51.07%