

GOAL ACADEMY
BALANCE SHEET
As of January 31, 2024

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	7,175,184.23	
Cash in TBK	\$	38,104.05	
Cash in TBK Money Market	\$	758,882.12	
COLOTRUST	\$	22,589,050.46	
Total Cash and Cash Equivalents		30,561,220.86	\$

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	248,079.24	
Facility Deposit- Graduation	\$	15,350.00	
Total Deposits:		263,969.24	\$

Accounts Receivable

Accounts Receivable - Grants	\$	864,583.89	
Total Accounts Receivable:		864,583.89	\$

Total Current Assets		31,689,773.99	\$
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Liabilities

Current Liabilities

Accounts Payable	\$	459,977.24	
Payroll, PERA & Insurance Benefits Payable	\$	53,655.91	
Due to Others	\$	325.00	
Employee Scholarship Donations	\$	21,424.40	
Total Current Liabilities		535,382.55	\$

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	14,800,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	400,000.00	

Unassigned

Current Year Net Change	\$	2,390,973.81	
Unassigned Fund Balance	\$	5,832,354.10	
Total Fund Balances		31,154,391.44	\$

Total Liabilities & Fund Balances		31,689,773.99	\$
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