

GOAL ACADEMY
Statement of Revenues, Expenditures and Change in Fund Balance
YOY For the Periods Ended February 29, 2024 and 2023

	Month February 29, 2024	Month February 28, 2023	Year to Date February 29, 2024	Year to Date February 29, 2023	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	5,239,842.41	4,370,459.64	41,918,739.55	34,965,035.10	6,953,704.45	20%
Revenue from State Sources						
ECEA Grant Revenue	0.00	1,391,162.00	0.00	1,391,162.00		
ELPA	5,921.59	4,916.67	47,372.72	57,446.42		
At-Risk Mitigation Funding	0.00	0.00	0.00	0.00		
Hygiene Grant	0.00	0.00	0.00	0.00		
Total Revenue from State Sources	5,921.59	1,396,078.67	47,372.72	1,448,608.42	(1,401,235.70)	-97%
Other Revenue from State Sources						
ESSER II - Elementary & Secondary School ERF	0.00	0.00	0.00	0.00		
ESSER III- Elementary & Secondary School Emergency Relief	66,049.18	140,314.66	516,380.21	1,088,727.51		
IDEA Grant Revenue	90,584.28	113,683.02	859,628.81	916,317.24		
Other State Agencies	24,386.25	1,159.85	25,509.85	1,159.85		
CRF Grant Revenue	0.00	0.00	0.00	0.00		
Total Other Revenue from State Sources	181,019.71	255,157.53	1,401,518.87	2,006,204.60	(604,685.73)	-30%
Other Revenue						
Interest Income	127,578.02	66,756.61	1,012,160.39	419,941.05		
Mill Levy Override	0.00	0.00	0.00	0.00		
Wellness Grant	0.00	0.00	20,000.00	20,000.00		
Other Revenue	339.82	276.93	48,241.65	63,809.29		
	127,917.84	67,033.54	1,080,402.04	503,750.34	576,651.70	114%
TOTAL REVENUE	5,554,701.55	6,088,729.38	44,448,033.18	38,923,598.46	5,524,434.72	14%
EXPENDITURES						
0100 - SALARIES						
Salaries	2,606,175.88	2,283,936.62	21,686,873.53	18,486,370.94		
Total Salaries	2,606,175.88	2,283,936.62	21,686,873.53	18,486,370.94	3,200,502.59	17%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	127,269.26	108,251.08	1,025,284.95	811,908.53		
PERA Employer Expense	534,067.52	467,461.00	4,214,090.65	3,607,870.37		
Health Insurance Expense	222,204.72	212,743.58	1,885,874.87	1,448,778.60		
Total Employee Benefits	883,541.50	788,455.66	7,125,250.47	5,868,557.50	1,256,692.97	21%

	Month February 29, 2024	Month February 28, 2023	Year to Date February 29, 2024	Year to Date February 29, 2023	Year over Year Year	
0300 - PROFESSIONAL SERVICES						
Total Professional Services	234,422.63	107,711.91	1,784,780.79	1,148,630.43	636,150.36	55%
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	229,066.97	181,735.10	1,719,135.99	1,472,603.89		
All other expenses	64,950.75	27,325.60	444,657.97	336,150.96		
Total Purchased Property Services	294,017.72	209,060.70	2,163,793.96	1,808,754.85	355,039.11	20%
0500 - OTHER PURCHASED SERVICES						
Communications	195,976.86	123,583.78	1,951,240.47	1,565,639.18		
Tuition/Fees	39,740.62	780.00	530,807.22	461,572.72		
Administrative Overhead D-49	132,580.20	121,152.00	1,060,641.88	934,545.90		
All other expenses	103,304.34	34,835.81	1,375,003.59	1,260,610.47		
Total Other Purchased Services	471,602.02	280,351.59	4,917,693.16	4,222,368.27	695,324.89	16%
0600 - SUPPLIES						
Student Information Systems	0.00	0.00	0.00	0.00		
Curriculum	0.00	6,737.00	457,655.87	435,752.92		
Student Assessments	6,081.50	3,736.25	137,541.09	112,286.00		
All other supply expenses	92,165.24	99,661.76	690,949.17	579,423.57		
Total Supplies	98,246.74	110,135.01	1,286,146.13	1,127,462.49	158,683.64	14%
0700 - PROPERTY						
Vehicles	(37.20)	0.00	229,202.21	84.28		
Furniture & Fixtures	19,636.45	6,254.56	73,559.66	25,544.33		
Equipment	6,971.80	1,021.91	124,155.27	5,978.16		
Leasehold Improvements	0.00	19,500.00	174,979.15	39,131.68		
Technology Purchases	0.00	2,386.72	1,513,526.56	2,794,097.88		
Total Property	26,571.05	29,163.19	2,115,422.85	2,864,836.33	-749,413.48	-26%
0800 - OTHER EXPENSE						
Dues and Fees	973.72	942.72	37,948.19	26,868.83		
Miscellaneous Expense	0.00	0.00	0.00	378.28		
Total Other Expenses	973.72	942.72	37,948.19	27,247.11	10,701.08	39%
TOTAL EXPENDITURES	4,615,551.26	3,809,757.40	41,117,909.08	35,554,227.92	5,563,681.16	16%
NET CHANGE IN FUND BALANCE	939,150.29	2,278,971.98	3,330,124.10	3,369,370.54	(39,246.44)	
FUND BALANCE - Beginning			28,763,417.63	24,371,320.01		
FUND BALANCE - Ending			32,093,541.73	27,740,690.55	4,352,851.18	16%