

GOAL Academy

KEY FINANCIAL PERFORMANCE INDICATORS

Days of Cash on Hand

The school maintains sufficient liquidity to meet payroll and operational costs measured by Unrestricted Days Cash.

Unrestricted Days Cash: Unrestricted cash divided by total expenses/365.

Current Days Cash 2/29/24 = 281.7

Current Ratio

The school maintains a positive assets ratio. Current Ratio: Current Assets/Current Liabilities

Current Ratio 2/29/24 = 85.90

Fund Balance to Expenditure Ratio

>=25% Low Risk 0%-25% Moderate Risk

Fund Balance to Expenditure Ratio 6-30-23 = 51.07%

Personnel costs (Salaries & Benefits) to Total Expenditures Ratio

Target ratio no > than 75%

Current ratio 2/29/24 = 70.09%