

**GOAL ACADEMY
BALANCE SHEET
AS OF FEBRUARY 29, 2024**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	7,246,458.69	
Cash in TBK	\$	38,104.05	
Cash in TBK Money Market	\$	760,390.51	
COLOTRUST	\$	23,691,057.67	
Total Cash and Cash Equivalents		31,736,010.92	\$

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	244,602.24	
Facility Deposit- Graduation	\$	16,100.00	
Total Deposits:		261,242.24	\$

Prepaid Expenses

Prepaid Expenses	\$	15,303.20	
Total Prepaid Expenses:		15,303.20	\$

Accounts Receivable

Accounts Receivable - Grants	\$	458,960.30	
Total Accounts Receivable:		458,960.30	\$

Total Current Assets

\$ 32,471,516.66

Liabilities

Current Liabilities

Accounts Payable	\$	303,141.71	
Payroll Tax Liabilities	\$	27.31	
Payroll, PERA & Insurance Benefits Payable	\$	52,506.51	
Employee Scholarship Donations	\$	22,299.40	
Total Current Liabilities		377,974.93	\$

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	14,800,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	400,000.00	

Unassigned

Current Year Net Change	\$	3,330,124.10	
Unassigned Fund Balance	\$	5,832,354.10	
Total Fund Balances		32,093,541.73	\$

Total Liabilities & Fund Balances

\$ 32,471,516.66