

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

For the Period Ending February 29, 2024

	Month To Date Activity	Year To Date Activity	Revised Budget	Budget Balance	% Remaining 33%
REVENUE					
PPR Allocation					
District D49 - Charter School PPR Allocation	5,239,842.41	41,918,739.55	62,326,583	20,407,843.45	32.7%
Revenue from State Sources					
ECEA Grant Revenue	0.00	0.00	1,400,000	1,400,000.00	
ELPA	5,921.59	47,372.72	71,053	23,680.28	
Total Revenue from State Sources	5,921.59	47,372.72	1,471,053	1,423,680.28	96.8%
Other Revenue from State Sources					
ESSER III- Elementary & Secondary School Emergency Relief	66,049.18	516,380.21	864,460	348,079.79	
IDEA Grant Revenue	90,584.28	859,628.81	1,400,000	540,371.19	
Other State Agencies	24,386.25	25,509.85	80,000	54,490.15	
Total Other Revenue from State Sources	181,019.71	1,401,518.87	2,344,460	942,941.13	40.2%
Other Revenue					
Interest Income	127,578.02	1,012,160.39	1,400,000	387,839.61	
Mill Levy Override	0.00	0.00	228,019	228,019.00	
Wellness Grant	0.00	20,000.00	0	(20,000.00)	
Other Revenue	339.82	48,241.65	25,000	(23,241.65)	
Revenue from prior years fund balance	0.00	0.00	500,000	500,000.00	
	127,917.84	1,080,402.04	2,153,019	1,072,616.96	49.8%
TOTAL REVENUE	5,554,701.55	44,448,033.18	68,295,115	23,847,081.82	34.9%
EXPENDITURES					
0100 - SALARIES					
Salaries	2,606,175.88	21,686,873.53	34,753,723	13,066,849.47	
Total Salaries	2,606,175.88	21,686,873.53	34,753,723	13,066,849.47	37.6%
0200 - EMPLOYEE BENEFITS					
Life Insurance	17,945.55	154,890.66	273,000	118,109.34	
State Unemployment Insurance Expense	4,994.76	41,637.66	66,000	24,362.34	
Medicare Expense	36,325.36	302,828.16	481,000	178,171.84	
PERA Employer Expense	534,067.52	4,214,090.65	6,800,000	2,585,909.35	38.0%
401K Expense	59,371.38	457,577.34	700,000	242,422.66	
Dental Insurance	5,317.55	42,382.63	80,000	37,617.37	
Vision Insurance	3,314.66	25,968.50	45,000	19,031.50	
Health Insurance Expense	222,204.72	1,885,874.87	3,200,000	1,314,125.13	41.1%
Total Employee Benefits	883,541.50	7,125,250.47	11,645,000	4,519,749.53	38.8%
0300 - PROFESSIONAL SERVICES					
Banking Service Fees	1,842.83	13,162.71	27,000	13,837.29	
Professional-Educational Services	0.00	88,536.25	156,000	67,463.75	
Purchased Professional & Technical Service	113,190.34	773,374.98	1,280,000	506,625.02	39.6%
Legal Services	81,293.65	217,428.43	350,000	132,571.57	
Audit Services	0.00	24,500.00	27,000	2,500.00	
Consultant Services	5,000.00	40,500.00	80,000	39,500.00	
Student Medical Services	0.00	0.00	2,000	2,000.00	
Other Professional Services	3,769.54	138,049.55	270,000	131,950.45	48.9%
Employee Training & Development	29,326.27	489,228.87	635,000	145,771.13	23.0%
Total Professional Services	234,422.63	1,784,780.79	2,827,000	1,042,219.21	36.9%

	Month To Date Activity	Year To Date Activity	Revised Budget	Budget Balance	% Remaining 33%
0400 - PURCHASED PROPERTY SERVICES					
Water/Sewage	597.98	5,276.99	10,000	4,723.01	
Disposal Services	1,694.77	13,036.45	20,000	6,963.55	
Custodial Services	20,758.83	138,925.14	300,000	161,074.86	
Grounds Maintenance	985.00	10,225.00	35,000	24,775.00	
Repairs and Maintenance Services-Bldgs. & Vehicles	26,542.24	163,473.79	405,000	241,526.21	59.6%
Facility Rentals	2,423.33	30,363.33	155,000	124,636.67	
Equipment Rentals	1,971.08	14,202.66	35,000	20,797.34	
Building Rentals	229,066.97	1,719,135.99	2,550,000	830,864.01	32.6%
Security Services	9,977.52	69,154.61	195,000	125,845.39	64.5%
Total Purchased Property Services	294,017.72	2,163,793.96	3,705,000	1,541,206.04	41.6%
0500 - OTHER PURCHASED SERVICES					
Other Purchased Services	21,270.47	89,965.24	242,000	152,034.76	
Student Activities/Field Trips/POD	3,689.49	28,637.25	90,000	61,362.75	
GOAL Ventures	11,618.18	47,557.92	130,500	82,942.08	
Bus Passes & Student Transportation Services	585.50	1,812.25	9,000	7,187.75	
Insurance- Vehicle & Liability	(559.00)	466,795.70	530,000	63,204.30	11.9%
Workers Compensation Insurance	9,249.67	85,225.38	140,000	54,774.62	
Communications	195,976.86	1,951,240.47	2,570,000	618,759.53	24.1%
Digital Media Services	0.00	5,849.00	10,000	4,151.00	
Postage	4,626.96	30,240.17	55,000	24,759.83	
Advertising	11,890.00	353,701.73	490,000	136,298.27	
Signage/Branding/Production	12,514.04	66,040.33	100,000	33,959.67	
Printing Binding and Duplicating	6,652.81	66,580.85	121,000	54,419.15	
Tuition/Fees	39,740.62	530,807.22	1,200,000	669,192.78	55.8%
Travel- In State & Out of State	13,451.32	100,697.58	200,000	99,302.42	
Mileage Reimbursement	7,125.82	29,729.32	35,000	5,270.68	
Administrative Overhead D-49	113,924.88	911,399.28	1,869,797	958,397.72	51.3%
Administrative Overhead D-49 SPED	18,655.32	149,242.60	249,305	100,062.40	
Pupil Activities/Proms/Events	1,189.08	2,170.87	48,000	45,829.13	
Total Other Purchased Services	471,602.02	4,917,693.16	8,089,602	3,171,908.84	39.2%
0600 - SUPPLIES					
Office Supplies	3,116.26	19,411.25	45,000	25,588.75	
General Supplies (inc. Custodial Supplies)	9,201.92	65,881.80	143,000	77,118.20	
General Supplies - Digital Media	0.00	507.99	5,000	4,492.01	
Graduation Expenses	0.00	80.81	120,000	119,919.19	
Public Relations Supplies	3,650.00	43,557.49	65,000	21,442.51	
Student Crisis Expenses	125.00	2,285.62	15,000	12,714.38	
Student Expense Donated Funds	0.00	5,665.21	10,000	4,334.79	
Food Purchases - Students	16,348.68	95,233.81	200,000	104,766.19	52.4%
Food Purchases- Staff	2,002.05	37,229.45	70,000	32,770.55	
Food Purchases- BOD	193.07	3,803.17	7,000	3,196.83	
Adaptive Supplies	0.00	772.99	10,000	9,227.01	
Instructional Supplies	1,369.73	36,660.00	76,000	39,340.00	
Natural Gas	8,984.75	36,482.18	100,000	63,517.82	
Electricity.	9,048.32	83,575.57	150,000	66,424.43	
Motor Vehicle Fuels	6,988.80	54,092.91	140,000	85,907.09	
Books and Periodicals	4,002.89	24,359.89	60,000	35,640.11	
Electronic Media Materials	6,253.04	74,062.22	85,000	10,937.78	
Curriculum	0.00	457,655.87	490,000	32,344.13	6.6%
Student Assessments	6,081.50	137,541.09	206,000	68,458.91	33.2%
Data Storage	0.00	26,442.00	65,000	38,558.00	
Concurrent Enrollment Supplies	59.97	9,996.31	20,000	10,003.69	
Staff Recognition	74.00	22,734.49	52,000	29,265.51	
HR Wellness	0.00	1,447.14	25,000	23,552.86	
Student Incentives	20,746.76	46,666.87	106,000	59,333.13	
Total Supplies	98,246.74	1,286,146.13	2,265,000	978,853.87	43.2%

	Month	Year	Revised	Budget	%
	To Date Activity	To Date Activity	Budget	Balance	Remaining 33%
0700 - PROPERTY					
Vehicles	(37.20)	229,202.21	320,000	90,797.79	
Furniture & Fixtures	19,636.45	73,559.66	200,000	126,440.34	
Equipment	6,971.80	124,155.27	291,000	166,844.73	
Leasehold Improvements	0.00	174,979.15	250,000	75,020.85	
Technology Purchases	0.00	1,513,526.56	3,245,000	1,731,473.44	
Total Property	26,571.05	2,115,422.85	4,306,000	2,190,577.15	50.9%
0800 - OTHER EXPENSE					
Dues and Fees	973.72	37,948.19	65,000	27,051.81	
Penalties & Interest	0.00	0.00	1,000	1,000.00	
Miscellaneous Expense/ School Contingencies	0.00	0.00	637,790	637,790.00	
Total Other Expenses	973.72	37,948.19	703,790	665,841.81	94.6%
TOTAL EXPENDITURES	4,615,551.26	41,117,909.08	68,295,115	27,177,205.92	39.8%
NET CHANGE IN FUND BALANCE	939,150.29	3,330,124.10			
FUND BALANCE - Beginning		28,763,417.63			
FUND BALANCE - Ending		32,093,541.73			