

**GOAL ACADEMY
BALANCE SHEET
AS OF MARCH 31, 2024**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	7,016,444.50	
Cash in TBK	\$	38,104.05	
Cash in TBK Money Market	\$	761,977.46	
COLOTRUST	\$	24,804,072.09	
Total Cash and Cash Equivalents		\$ 32,620,598.10	

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	252,309.81	
Facility Deposit- Graduation	\$	16,350.00	
Total Deposits:		\$ 269,199.81	

Prepaid Expenses

Prepaid Expenses	\$	15,923.20	
Total Prepaid Expenses:		\$ 15,923.20	

Accounts Receivable

Accounts Receivable - Grants	\$	637,763.55	
Total Accounts Receivable:		\$ 637,763.55	

Total Current Assets

\$ 33,543,484.66

Liabilities

Current Liabilities

Accounts Payable	\$	696,196.77	
Payroll Tax Liabilities	\$	264.07	
Payroll, PERA & Insurance Benefits Payable	\$	53,067.28	
Employee Scholarship Donations	\$	23,174.40	
Total Current Liabilities		\$ 772,702.52	

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	14,800,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	400,000.00	

Unassigned

Current Year Net Change	\$	4,007,364.51	
Unassigned Fund Balance	\$	5,832,354.10	
Total Fund Balances		\$ 32,770,782.14	

Total Liabilities & Fund Balances

\$ 33,543,484.66