

**GOAL Academy**

**KEY FINANCIAL PERFORMANCE INDICATORS**

<b>Days of Cash on Hand</b>
The school maintains sufficient liquidity to meet payroll and operational costs measured by Unrestricted Days Cash. Unrestricted Days Cash: Unrestricted cash divided by total expenses/365. Current Days Cash 3/31/24 = 258

<b>Current Ratio</b>
The school maintains a positive assets ratio. Current Ratio: Current Assets/Current Liabilities Current Ratio 3/31/24 = 43.41

<b>Fund Balance to Expenditure Ratio</b>
>=25% Low Risk    0%-25% Moderate Risk Fund Balance to Expenditure Ratio 6-30-23 = 51.07%

<b>Personnel costs (Salaries &amp; Benefits) to Total Expenditures Ratio</b>
<b>Target ratio no &gt; than 75%</b>
Current ratio 3/31/24 = 70.20%