

**GOAL ACADEMY
BALANCE SHEET
AS OF APRIL 30, 2024**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	5,583,214.95	
Cash in TBK	\$	37,336.46	
Cash in TBK Money Market	\$	763,573.04	
COLOTRUST	\$	26,420,955.01	
Total Cash and Cash Equivalents		32,805,079.46	\$ 32,805,079.46

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	252,309.81	
Facility Deposit- Graduation	\$	16,350.00	
Total Deposits:		269,199.81	\$ 269,199.81

Prepaid Expenses

Prepaid Expenses	\$	15,923.20	
Total Prepaid Expenses:		15,923.20	\$ 15,923.20

Accounts Receivable

Accounts Receivable - Grants	\$	797,548.55	
Accounts Receivable Other	\$	4,384.50	
Total Accounts Receivable:		801,933.05	\$ 801,933.05

Total Current Assets

\$ 33,892,135.52

Liabilities

Current Liabilities

Accounts Payable	\$	1,708,459.01	
Payroll Tax Liabilities	\$	1,195.10	
Payroll, PERA & Insurance Benefits Payable	\$	52,823.01	
Employee Scholarship Donations	\$	24,049.40	
Total Current Liabilities		1,786,526.52	\$ 1,786,526.52

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	14,800,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	400,000.00	

Unassigned

Current Year Net Change	\$	3,342,191.37	
Unassigned Fund Balance	\$	5,832,354.10	
Total Fund Balances		32,105,609.00	\$ 32,105,609.00